



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Family Video Movie Clubs, Inc.  
DOCKET NO.: 11-01342.001-C-1  
PARCEL NO.: 07-1-04121-000

The parties of record before the Property Tax Appeal Board are Family Video Movie Clubs, Inc., the appellant, by attorney Robert W. McQuellon III, Peoria; and the Coles County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the **Coles** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$100,000  
**IMPR:** \$110,000  
**TOTAL:** \$210,000

Subject only to the State multiplier as applicable.

**ANALYSIS**

The subject property consists of a commercial retail building that contains 8,400 square feet of building area and was built in 2008. The building is situated on 42,000 square feet of land area. The subject property is located in Mattoon Township, Coles County, Illinois.

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. In support of this claim, the appellant submitted a limited analysis of three suggested comparable sales. The comparables are comprised of commercial retail buildings with varying degrees of similarity when compared to the subject. The comparables sold from January 2007 to April 2010 for prices

ranging from \$615,000 to \$684,500 or from \$67.58 to \$75.94 per square foot of building area including land.

The appellant also submitted a copy of the final decision issued by the Coles County Board of Review. The subject property had a final assessment of \$232,270, which reflects a market value of approximately \$695,627 or \$82.81 per square foot of building area including land when applying Coles County's 2011 three-year median level of assessment of 33.39%.

Based on this evidence, the appellant requested the subject's assessment be reduced to \$180,000, which reflects an estimated market value of \$540,000 or \$64.28 per square foot of building area including land.

The board of review did not submit its "Board of Review Notes on Appeal" or any evidence in support of its assessed valuation of the subject property as required by section 1910.40(a) of the rules of the Property Tax Appeal Board. (86 Ill.Admin.Code §1910.40(a)).

After reviewing the record and considering the evidence, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal. The Board further finds the evidence in the record supports a reduction in the subject's assessment.

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. National City Bank of Michigan/Illinois v. Illinois Property Tax Appeal Board, 331 Ill.App.3d 1038 (3<sup>rd</sup> Dist. 2002); 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. (86 Ill.Admin.Code §1910.65(c)). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The appellant submitted three comparable sales in support of the contention that the subject property was not accurately assessed. The board of review did not submit any evidence in support of its assessment of the subject property or refute the evidence submitted by the appellant as required by Section 1910.40(a) of the rules of the Property Tax Appeal Board. (86 Ill.Admin.Code §1910.40(a)). Therefore, the board of review was found to be in default pursuant to section 1910.69(a) of the

rules of the Property Tax Appeal Board. (86 Ill.Admin.Code §1910.69(a)). The comparables submitted by the appellant sold from January 2007 to April 2010 for prices ranging from \$615,000 to \$684,500 or from \$67.58 to \$75.94 per square foot of building area. The subject's assessment reflects an estimated market value of \$695,627 or \$82.81 per square foot of building area including land, which falls above the range established by the comparable sales. Therefore, a reduction in the subject's assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Member



Member



Member

DISSENTING:

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: January 24, 2014



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.