



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Leonard Libersher
DOCKET NO.: 11-00782.001-R-1
PARCEL NO.: 11-04-24-323-004-0000

The parties of record before the Property Tax Appeal Board are Leonard Libersher, the appellant, and the Will County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Will County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$16,025
IMPR.: \$45,642
TOTAL: \$61,667

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Will County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2011 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a split-level dwelling of frame construction with 2,208 square feet of living area.¹ The dwelling was constructed in 1968. Features of the home include

¹ The appellant reported the subject's total ground square feet of 1,392 as depicted on the subject's property record card submitted by the assessing officials. The Board finds the board of review presented the best evidence of the subject's total living area square footage.

a concrete slab foundation, central air conditioning² and an attached 480 square foot garage. The property has an 8,400 square foot site and is located in Lockport Township, Will County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on three comparable sales located from 3 blocks to 1.5-miles from the subject. Based on this evidence and argument, the appellant requested a total assessment of \$61,667 which would reflect a market value of approximately \$185,000.

The board of review submitted its "Board of Review Notes on Appeal." Based upon the Notice of Final Decision issued by the board of review, the total assessment for the subject for 2011 was \$68,263. The subject's assessment reflects a market value of \$205,550 or \$93.09 per square foot of living area, land included, when using the 2011 three year average median level of assessment for Will County of 33.21% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment the board of review through the Lockport Township Assessor submitted information on five comparable sales along with underlying property record cards and copies four of the PTAX-203 Illinois Real Estate Transfer Declaration the sales #1, #2, #3 and #5. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The Board gave little weight to appellant's comparables #1 and #3 and board of review comparables #1, #2, #4 and #5 due to differences in dwelling size, age and/or basement foundation

² The assessing officials did not report central air conditioning as a feature of the subject home, but the appellant did report this feature.

that differ from the subject's described concrete slab foundation.

The Board finds the best evidence of market value to be appellant's comparable sale #2 and board of review comparable sale #3. Both of these properties had the greatest similarities to the subject in age, dwelling size, foundation and features. These most similar comparables sold in June and November 2010 for prices of \$175,500 and \$176,000 or for \$72.16 and \$90.46 per square foot of living area, including land. The subject's assessment reflects a market value of \$205,550 or \$93.09 per square foot of living area, including land, which is above the range established by the best comparable sales in this record both in terms of overall value and on a per-square-foot basis. Based on this evidence the Board finds a reduction in the subject's assessment commensurate with the appellant's request is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Ronald R. Cuit

Chairman

K. L. Fern

Member

Tracy A. Huff

Member

Mario Morris

Member

Member

DISSENTING:

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: January 23, 2015

Allen Castrovillari

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.