



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Ching Lin  
DOCKET NO.: 10-35055.001-R-1  
PARCEL NO.: 08-10-200-012-1002

The parties of record before the Property Tax Appeal Board are Ching Lin, the appellant; and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$ 2,318  
**IMPR:** \$ 18,691  
**TOTAL:** \$ 21,009

Subject only to the State multiplier as applicable.

**ANALYSIS**

The subject property consists of 53,013 square feet of land improved with a 12-year old, masonry townhouse. The improvement contains 1,824 square feet of living area as well as a partial basement, two full and one half-baths, and a two-car garage.

The appellant argued that the market value of the subject property is not accurately reflected in the property's assessed valuation as the bases of this appeal.

In support of the market value argument, the appellant submitted documentation of the subject's recent sale as well as a residential appraisal report of the subject property. A copy of the subject's settlement statement reflects that the subject was purchased on December 2, 2010 for a price of \$210,000 between unrelated parties and that the property was advertised for sale on the open market. The appellant's pleadings also indicate that the subject was sold in lieu of foreclosure.

In addition, the appellant submitted a copy of a residential appraisal report with an effective date of July 11, 2011. The appraiser estimated a market value for the subject of \$235,000, based upon development of the sales comparison approach to value employing an analysis of 9 sale comparables. The appraisal indicated that most weight was accorded sale comparables #1 through #3 which occurred with the last 12 months of the assessment date and were not short sales or foreclosure proceedings.

The board of review submitted "Board of Review-Notes on Appeal" wherein the subject's total assessment was \$36,850. The board of review's eight-line analysis indicated that only one unit within the subject's development sold for a value of \$460,640. Less a personal property deduction of 2% reflected an adjustment condition of \$451,427 and an ownership percentage of 8.33%. A full value estimate for all units was listed as \$5,419,294 resulting in an estimate of value for the subject of \$451,427. Based upon this evidence, the board requested confirmation of the subject's assessment.

After considering the arguments and reviewing the evidence, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal. After submission of evidence, the parties waived the right to hearing.

When overvaluation is claimed the appellant has the burden of proving the value of the property by a preponderance of the evidence. National City Bank of Michigan/Illinois v. Illinois Property Tax Appeal Board, 331Ill.App.3d 1038 (3<sup>rd</sup> Dist. 2002); Winnebago County Board of Review v. Property Tax Appeal Board, 313 Ill.App.3d 179 (2<sup>nd</sup> Dist. 2000). Proof of market value may consist of an appraisal, a recent arm's length sale of the subject property, recent sales of comparable properties, or recent construction costs of the subject property. 86 Ill.Admin.Code 1910.65(c). Having considered the evidence presented, the Board concludes that the appellant has met this burden and that a reduction is warranted.

In determining the fair market value of the subject property, the Board thoroughly considered the parties' evidence and finds the best evidence to be the appellant's appraisal. The Board finds that the subject sold on December 2, 2010 for a price of \$210,000, but that this was a sale in lieu of foreclosure. The Board finds the appraisal supports this sale price while the appraiser inspected the subject property and developed the sales

comparison approach to value in estimating the subject's market value. Moreover, market data was used to obtain improved sale comparables, while providing sufficient detail regarding each sale as well as appropriate adjustments, where necessary. The market data supports the appraisal estimate of value at \$235,000.

The Board further finds that the board of review failed to proffer sufficient market data to support the subject's valuation.

Therefore, the Board finds that the subject property contained a market value of \$235,000 for tax year 2010. Since the market value of the subject has been established, the median level of assessment as determined by the Illinois Department of Revenue for class 2, residential property of 8.94% will apply. Therefore, the Board finds that a reduction is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

*Ronald R. Crit*

Chairman

*K. L. Fan*

Member

*Richard A. Huff*

Member

*Mario M. Lino*

Member

*J. R.*

Member

DISSENTING:

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: January 24, 2014

*Allen Castrovillari*

Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.