



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Weber-Stephens Products, LLC
DOCKET NO.: 10-29800.001-I-2
PARCEL NO.: 02-23-114-034-0000

The parties of record before the Property Tax Appeal Board are Weber-Stephens Products, LLC, the appellant, by attorney Michael E. Crane, of Crane & Norcross in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$ 74,900
IMPR: \$103,850
TOTAL: \$178,750

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessments for the 2010 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a Class 5-93 property as provided by the Cook County Real Property Assessment Classification Ordinance. The subject property is improved with one-story industrial building that contains 34,400 square feet of building area. The building was built in 1962. The building

is situated on 85,000 square feet of land area. The subject property is located in Palatine Township, Cook County, Illinois

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted an appraisal estimating the subject property had a market value of \$715,000 as of January 1, 2010. The appraiser developed the the three traditional approaches to value in arriving at the final value conclusion.

The appellant's evidence also indicates the subject property sold in December 2008 for \$700,000. The appeal petition indicates the parties to the transaction were unrelated; however, the appellant did not disclose whether the property was advertised for sale in the open market. The appraiser indicated in the report there wer no unusual conditions to the sale and gave some consideration to the subject's sale price.

The appellant also submitted the final decision issued by the Cook County Board of Review disclosing the subject parcel's final assessment totaling \$301,748. The subject's assessment reflects an estimated market value of \$1,206,992 when applying the Cook County Real Property Assessment Classification Ordinance level of assessment of 25% for Class 5-93 property. Based on this evidence, the appellant requested the subject's assessment be reduced to reflect its sale price.

The board of review did not submit timely¹ submit its "Board of Review Notes on Appeal" or any evidence in support of its assessment of the subject property as required by section 1910.40(a) of the rules of the Property Tax Appeal Board. 86 Ill.Admin.Code §1910.40(a). By letter dated April 24, 2013, the board of review was found to be in default pursuant to section 1910.69(a) of the rules of the Property Tax Appeal Board. 86 Ill.Admin.Code §1910.69(a).

The intervenors, Palatine Township High School District #211 and Palatine C.C.S.D. #15, pursuant to section 1910.99(a) of the rules of the Property Tax Appeal Board, adopted the evidence submitted by the Cook County Board of Review. (86 Ill.Admin.Code §1910.99(a)). Since the board of review was found to be in default pursuant to section 1910.40(a) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.40(a)), by

¹ The Cook County Board of Review was notified of this appeal on October 16, 2012 and given 90 days to submit its responsive evidence by January 14, 2013. The Property Tax Appeal Board received the board of review response to this appeal on March 19, 2013, which is 64 days past the due date.

letter dated October 18, 2013, the Board found the intervenors to be in default pursuant to section 1910.69(a) of the rules of the Property Tax Appeal Board. 86 Ill.Admin.Code §1910.69(a).

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant has met this burden of proof and a reduction in the subject's assessment is warranted.

The Board finds the best evidence of value contained in this record is the appraisal submitted by the appellant estimating the subject property had a market value of \$715,000 as of January 1, 2010. The subject's assessment reflects a market value of \$1,206,992, which is greater than the appraised value as submitted by the appellant. The board of review and the intervenors did not timely submit any evidence in support of the correct assessment of the subject property or refute the value evidence submitted by the appellant. 86 Ill.Admin.Code §1910.40(a). Thus, the board of review and intervenors were found to be in default pursuant to section 1910.69(a) of the rules of the Property Tax Appeal Board. 86 Ill.Admin.Code §1910.69(a). The appellant failed to disclose whether the subject property was exposed or advertised for sale the open market, which is one of the key fundamental elements to be considered and arm's-length transaction reflective of fair market value. However, the Board finds the subject's December 2008 sale price is supportive of the appraised value.

Based on this evidence, the Board finds a reduction in the subject's assessment is warranted. Since market value has been established, the Cook County Real Property Assessment Classification Ordinance level of assessment for Class 5-93 property of 25% shall apply. 86 Ill.Admin.Code §1910.50(c)(3).

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Ronald R. Crit

Chairman

K. L. Fan

Member

Richard A. Huff

Member

Mario M. Lino

Member

J. R.

Member

DISSENTING:

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: November 21, 2014

Allen Castrovillari

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.