



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Ronald Karlic
DOCKET NO.: 10-29542.001-R-1
PARCEL NO.: 27-12-306-002-0000

The parties of record before the Property Tax Appeal Board are Ronald Karlic, the appellant(s); and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$6,534
IMPR.: \$25,148
TOTAL: \$31,682

Subject only to the State multiplier as applicable.

ANALYSIS

The subject property consists of a 21,783 square foot parcel of land improved with an approximately 25-year old, multi-level, masonry, single-family dwelling containing 2,726 square feet of living area, two and one-half baths, air conditioning, a fireplace, and a partial finished basement. The appellant argued that the market value of the subject property is not accurately reflected in the property's assessed valuation as the basis of this appeal.

In support of the market value argument, the appellant submitted descriptions and sale information on three properties suggested as comparable and located within one and one-half miles of the subject. The properties are described as multi-level, frame and masonry, single-family dwellings. Features include between one and two-half and three and two-half baths, air conditioning, a finished partial basement, and a fireplace for two properties. The properties range in age from 34 to 37 years and in size from 1,817 to 2,351 square feet of living area. These properties sold from July 2010 to March 2011 for prices ranging from \$238,000 to \$320,000 or \$111.11 to \$136.11 per square feet of living area,

including land. The appellant also asserted that comparables #2 and #3 have a lower 2010 assessment than their 2009 assessment. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The board of review submitted "Board of Review-Notes on Appeal" wherein the subject's total assessment of \$40,658. The subject's final assessment reflects a fair market value of \$454,787 or \$166.83 per square foot of living area using the Illinois Department of Revenue's 2010 three year median level of assessment for class 2 property of 8.94%.

In support of the subject's assessment, the board of review submitted descriptions and assessment information on four properties. These properties are described as multi-level, frame and masonry, single-family dwellings. Features include between one and two-half and two and two-half baths, air conditioning, a finished partial basement and, for two properties, a fireplace. The properties range: in age from 17 to 40 years; in size from 1,794 to 2,091 square feet of living area; and in improvement assessments from \$13.81 to \$14.36 per square foot of living area. As a result of this analysis, the board requested confirmation of the subject's assessment.

In rebuttal, the appellant submitted a letter asserting that the board of review did not provide any sales information in regards to their comparables. In addition, the appellant submitted a new comparable and an argument in regards to this comparable. The Official Rules of the Property Tax Appeal Board prohibit the submission of new evidence as rebuttal and, therefore, this evidence cannot be considered by the PTAB. 86 Ill.Admin.Code 1910.66.

After considering the evidence and reviewing the record, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal.

When overvaluation is claimed the appellant has the burden of proving the value of the property by a preponderance of the evidence. National City Bank of Michigan/Illinois v. Illinois Property Tax Appeal Board, 331Ill.App.3d 1038 (3rd Dist. 2002); Winnebago County Board of Review v. Property Tax Appeal Board, 313 Ill.App.3d 179 (2nd Dist. 2000). Proof of market value may consist of an appraisal, a recent arm's length sale of the subject property, recent sales of comparable properties, or recent construction costs of the subject property. 86 Ill.Admin.Code 1910.65(c). Having considered the evidence presented, the PTAB concludes that the evidence indicates a reduction based on market value is warranted.

The appellant presented descriptive and sales information on a total of three suggested comparables. The PTAB finds the appellant's comparables similar to the subject. These properties sold from July 2010 to March 2011 for prices ranging from \$238,000 to \$320,000 or \$111.11 to \$136.11 per square feet of

living area, including land. In comparison, the subject property's assessment reflects a value of \$166.83 per square foot of living area, including land, which is above the range established by the comparables. Therefore, after considering adjustments and the differences in the comparables when compared to the subject, the PTAB finds the subject's market value is not supported and a reduction in the improvement assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Member



Member



Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: August 23, 2013



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing

complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.