



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Sanford Mintz
DOCKET NO.: 10-29096.001-C-1
PARCEL NO.: 13-34-115-003-0000

The parties of record before the Property Tax Appeal Board are Sanford Mintz, the appellant, by attorney George J. Relias, of Relias & Tsonis, LLC in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds no change in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$ 11,812
IMPR: \$ 28,018
TOTAL: \$ 39,830

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2010 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property is improved with an 87-year old automotive parts store containing 1,250 square feet of area. It is situated on a 3,000 square foot site, and is located in Chicago, Jefferson Township, Cook County. It is classified as a 5-17 property under the 2010 Cook County Classification of Real Property Ordinance and assessed at 25% of fair market value. The appellant, via counsel, argued that the fair market value of the subject property was not accurately reflected in its assessed value.

In support of the market value argument, the appellant submitted six properties suggested as comparable. They ranged: in size from 1,233 to 6,250 square feet of building area; in sale date from August 2007 to November 2010; and in sale price from \$35.00 to \$72.99 per square foot of building area, including land. Sales #2 through #6 are classified as 5-93 property and are used for warehouse/manufacturing purposes. Sale #6 is an estate sale. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The Cook County Board of Review submitted its "Board of Review-Notes on Appeal," wherein the subject's final assessment of \$39,830 was disclosed. This yields a market value of \$159,320, or \$127.46 per square foot, including land, when applying a 25% level of assessment. In support of the subject's assessment, the board of review submitted a property record card for the subject, and sales data for six commercial properties located within five miles of the subject.

The comparables contain between 717 and 2,013 square feet of building area, and sold between April 2005 and August 2010 for \$174,000 to \$850,000, or \$182.61 to \$466.67 per square foot of building area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

At hearing, the appellant's attorney briefly reviewed the comparables, while the board of review rested on their written submission.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board finds the best evidence of market value to be the board of review's comparables #2 through #5. These comparables sold for prices ranging from \$182.61 to \$466.67 per square foot of building area, including land. The subject's assessment reflects a market value of \$127.46 per square foot of building area, including land, which is below the range established by the best comparables in this record. Based on this record, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Chairman

K. L. Ferr

Member

JR

Member

Mark Morris

Member

Jerry White

Acting Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: August 21, 2015

A. Proctor

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing

complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.