



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Mark Staublin
DOCKET NO.: 10-20699.001-R-1
PARCEL NO.: 14-20-310-030-0000

The parties of record before the Property Tax Appeal Board are Mark Staublin, the appellant, by attorney Brian P. Liston of the Law Offices of Liston & Tsantilis, P.C. in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds no change in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$ 16,740
IMPR.: \$ 55,718
TOTAL: \$ 72,458

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Cook County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2010 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property is improved with a two-story multi-family building of frame construction with 2,902 square feet of building area. The building is approximately 116 years old and has three units. Features of the property include a full basement with an apartment and a two-car detached garage. The property has a 3,100 square foot site and is located in Chicago,

Lake View Township, Cook County. The subject is classified as a class 2-11 property under the Cook County Real Property Assessment Classification Ordinance (hereinafter "Ordinance").

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on six comparable sales. The comparables consisted of apartment buildings that ranged in size from 2,467 to 3,951 square feet of building area and had from three to six units. The comparables sold from April 2008 to July 2010 for prices ranging from \$512,000 to \$775,000 or from \$162.62 to \$242.40 per square foot of building area, including land. The appellant requested the subject's assessment be reduced to \$48,436.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$72,458. The subject's assessment reflects a market value of \$724,580 or \$249.68 per square foot of building area, including land, when applying the Ordinance level of assessment for class 2-11 property of 10%.

In support of its contention of the correct assessment the board of review submitted information on four comparable sales. The comparables were described as being improved with two-story buildings of masonry construction that ranged in size from 2,518 to 2,606 square feet of building area. The buildings ranged in age from 97 to 104 years old. Each property has the same assessment classification code and neighborhood code as the subject property. Each comparable has a full unfinished basement, one has central air condition and three have 2-car garages. These properties sold from June 2008 to June 2009 for prices ranging from \$665,000 to \$900,000 or from \$261.19 to \$350.47 per square foot of building area, including land.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The Board finds the parties submitted information on ten comparable sales. The Board gave less weight to appellant's comparable sales #2 and #5 based on size and date of sale with respect to comparable #5. The Board gave less weight to board of review sales #3 and #4 based on their 2008 sale dates. The remaining sales submitted by the parties had prices ranging from \$173.37 to \$282.04 per square foot of building area, land included. The subject's assessment reflects a market value of \$249.68 per square foot of building area, including land, which is within the range established by the best comparable sales in this record. Based on this evidence the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Member



Member



Member

DISSENTING:

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: November 21, 2014



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.