



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Alan Osheff  
DOCKET NO.: 09-31905.001-R-1  
PARCEL NO.: 25-21-114-026-0000

The parties of record before the Property Tax Appeal Board are Alan Osheff, the appellant(s), by attorney Timothy C. Jacobs, of Gary H. Smith PC in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND: \$2,767  
IMPR.: \$1,683  
TOTAL: \$4,450**

Subject only to the State multiplier as applicable.

**ANALYSIS**

The subject property is improved with a one-story, frame bungalow that is approximately 89 years old. The dwelling has approximately 902 square feet of living area and a full basement that is partially finished.<sup>1</sup> The property has a 4,625 square foot site and is located in Chicago, Lake Township, Cook County.

The appellant's appeal is based on overvaluation. In support of this argument, the appellant submitted an appraisal estimating the subject property had a market value of \$50,000 or \$55.43 per square foot of living area, land included, as of January 1, 2009. The appraisal was prepared by Robert Merel, a State of Illinois certified real estate appraiser. In estimating the market value of the subject property, the appraiser developed the sales comparison approach to value.

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<sup>1</sup> Parties differed on size. Given the record, the appraiser's data is accepted as having better support.

Under the sales comparison approach, the appraiser provided information on three comparable sales described as frame bungalows. The dwellings range in age from 86 to 102 years and in size from 906 to 1,368 square feet of living area. Each comparable has a full unfinished basement. The comparables have sites that contain either 4,375 or 4,625 square feet of land area. The comparables sold in either March or May 2008 for prices ranging from \$38,000 to \$85,000 or from \$31.07 to \$88.54 per square foot of living area, including land. After making adjustments to the comparables for differences from the subject, the appraiser estimated the comparables had adjusted prices ranging from \$24,500 to \$88,000 or from \$17.91 to \$91.67 per square foot of living area, including land. Based on this data, the appraiser estimated the subject property had an estimated value under the sales comparison approach of \$50,000.

The appellant's appraiser estimated the subject property had a market value of \$50,000 as of January 1, 2009. Based on this evidence, the appellant's attorney requested that subject's assessment be calculated by applying the 10% ordinance level of assessments for Class 2 residential property in Cook County to the estimate of market value contained in the appraisal report. Based on this record, counsel requested the subject's total assessment be reduced to \$5,000.

The board of review submitted its "Board of Review Notes on Appeal" wherein the subject's total assessment of \$8,905 was disclosed. The subject's assessment reflects a market value of \$100,056 or \$110.93 per square foot of living area, including land, when applying the 2009 three year average median level of assessments for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 8.90% as determined by the Illinois Department of Revenue.

In support of the subject's assessment, the board of review submitted information on four suggested equity comparables that did not address the subject's market value argument. The board of review presented limited information on three additional equity comparables on its "Board of Review Analysis/Evidence Sheet" and provided a sale price for one of these comparables. The comparable that sold was described as being 93 years old and having 957 square feet of living area. This comparable sold in September 2007 for \$28,500 or for \$29.78 per square foot of living area, land included. The board of review also presented a list of twenty properties that sold from January 1990 to October 2008 for prices that ranged from \$1 to \$140,000. Descriptive data for these sale properties was not provided.

Based on this evidence, the board of review requested confirmation of the subject's assessment.

After reviewing the record and considering the evidence, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal. The Board further finds a reduction in the subject's assessment is warranted.

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. National City Bank of Michigan/Illinois v. Illinois Property Tax Appeal Board, 331 Ill.App.3d 1038 (3<sup>rd</sup> Dist. 2002); 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. (86 Ill.Admin.Code §1910.65(c)). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The Board finds that the board of review presented no substantive or descriptive market value evidence. The Board gives no weight to the equity evidence submitted by the board of review on its "Notes on Appeal" as it is not responsive to the appellant's appeal. The board of review provided a list of twenty sale properties but no descriptive data for these properties was given. The board of review presented limited information on three equity comparables on its "Board of Review Analysis/Evidence Sheet" and provided a sale price for one of these comparables. This sale occurred in September 2007, which was not as proximate in time to the January 1, 2009 assessment date as the comparable sales utilized in the appraisal report. Moreover, this comparable's sale price was considerably less than the subject property's market value as reflected by its assessment.

The Board finds the appellant's appraisal report is the best evidence of the subject's market value as of the January 1, 2009 assessment date. The appraiser estimated a market value of \$50,000 or \$55.43 per square foot of living area, land included, for the subject property as of January 1, 2009. The subject's assessment reflects a market value of \$100,056 or \$110.93 per square foot of living area, land included, using the 2009 three year median level of assessments for Class 2 property in Cook County of 8.90% as determined by the Illinois Department of Revenue. The subject's market value as reflected by its

assessment is in excess of the market value estimate contained in the appraisal report.

Based on this record, the Board finds the subject property had a market value of \$50,000 as of January 1, 2009. Since market value has been determined, the 2009 three year average median level of assessments for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 8.90% shall apply. (86 Ill.Admin.Code §1910.50(c)(2)).

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

*Ronald R. Cuit*

Chairman

*K. L. Fern*

Member

*Tracy A. Huff*

Member

*Mario Morris*

Member

*J. R.*

Member

DISSENTING:

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: March 21, 2014

*Allen Castrovillari*

Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.