FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD

APPELLANT: Jim Reichert
DOCKET NO.: 09-04397.001-C-1
PARCEL NO.: 06-13-479-001

The parties of record before the Property Tax Appeal Board are Jim Reichert, the appellant, and the Williamson County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds ***a reduction*** in the assessment of the property as established by the **Williamson** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND:	$12,770
IMPR.:	$24,119
TOTAL:	$36,889

Subject only to the State multiplier as applicable.

ANALYSIS

The subject 6,000 square foot parcel of land is improved with a one-story commercial building containing 3,300 square feet of office space. The property is located in Marion, Williamson County, Illinois.

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. In support of this overvaluation argument, the appellant completed Section IV of the Commercial Appeal form concerning the January 2006 purchase of the subject property for $112,500 from J.C. Mitchell, Trustee M & M Land Trust. The appellant reported the owner sold the property after it was on the market for over two years. The parties to the transaction were not related and the seller's mortgage was not assumed. The appellant further reported that the property was occupied as of September 2007. A copy of the Settlement Statement was attached reflecting the contractual sale price of $112,541.59 and the settlement date of January 30, 2006.

The appellant also submitted a copy of the final decision issued by the Williamson County Board of Review establishing a total

assessment for the subject of $47,400, which reflects a market value of approximately $144,556 using the 2009 three year median level of assessments for Williamson County of 32.79% as determined by the Illinois Department of Revenue.

Based on this evidence the appellant requested the subject's assessment be reduced to $37,500 so as to approximately reflect the subject's January 2006 purchase price.

The board of review did not submit its "Board of Review Notes on Appeal" or any evidence in support of its assessed valuation of the subject property.

After reviewing the record and considering the evidence, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal. The Board further finds the evidence in the record supports a reduction in the subject's assessment.

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. National City Bank of Michigan/Illinois v. Illinois Property Tax Appeal Board, 331 Ill.App.3d 1038 (3rd Dist. 2002). Proof of the market value of the subject property may consist of a recent sale of the subject property. (86 Ill.Admin.Code §1910.65(c)(2)). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The Board finds the only evidence of market value in the record is the recent sale price submitted by the appellant where the property was purchased in January 2006 for $112,500, rounded. The Board finds the subject's assessment reflects a market value greater than the appraised value presented by the appellant. The board of review did not submit any evidence in support of its assessment of the subject property or to refute the appellant's argument as required by section 1910.40(a) of the rules of the Property Tax Appeal Board and is found to be in default pursuant to section 1910.69(a) of the rules of the Property Tax Appeal Board.

Based on the limited evidence in this record, the Property Tax Appeal Board finds the subject property had a market value of $112,500 as of January 1, 2009. The subject's assessment reflects an estimated market value of approximately $144,556, which is higher than its recent sale price. Therefore, in the absence of any other evidence, a reduction in the subject's assessment is warranted and the 2009 three-year median level of assessments for Williamson County of 32.79% shall apply.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Chairman

Member

Member

Member

Acting Member

DISSENTING:

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: November 18, 2011

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing

complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board’s decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.