



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: RAGS of Illinois, LLC
DOCKET NO.: 08-28407.001-I-1
PARCEL NO.: 16-09-401-001-0000

The parties of record before the Property Tax Appeal Board are RAGS of Illinois, LLC, the appellant(s), by attorney Michael E. Crane, of Crane & Norcross in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$101,039
IMPR.: \$99,246
TOTAL: \$200,285

Subject only to the State multiplier as applicable.

ANALYSIS

The subject property consists of a 140,333 square foot parcel of land improved with three one-story, industrial buildings containing 20,894 square feet of building area. The appellant, via counsel, argued that there was unequal treatment in the assessment process of the improvement as the bases of this appeal.

In support of the equity argument, the appellant submitted assessment data and descriptions on four properties suggested as comparable to the subject. The data in its entirety reflects that the properties are improved with one-story, industrial buildings. The properties range: in age from 35 to 95 years; in size from 13,463 to 23,328 square feet of building area; and in

improvement assessments from \$3.91 to \$4.77 per square foot of building area. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The board of review submitted "Board of Review-Notes on Appeal" wherein the subject's improvement assessment was \$109,738 or \$5.25 per square foot of building area.

In support of the assessment, the board submitted copies of the property record card for the subject as well as raw sales data on five properties. The properties sold for prices ranging from \$437,500 to \$1,315,000 or from \$23.09 to \$82.19 per square of building area. The board of review also included a copies of the trustee's quit claim deed and the PTAX-203, Illinois Real Estate Transfer Declaration showing the sale of the subject in December 2006 for \$1,350,000. Based on this evidence, the board of review requested confirmation of the subject's assessment.

After considering the evidence and reviewing the testimony, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal.

Appellants who object to an assessment on the basis of lack of uniformity bear the burden of proving the disparity of assessment valuations by clear and convincing evidence. Kankakee County Board of Review v. Property Tax Appeal Board, 131 Ill. 2d 1, 544 N.E.2d 762 (1989). The evidence must demonstrate a consistent pattern of assessment inequities within the assessment jurisdiction. Proof of assessment inequity should include assessment data and documentation establishing the physical, locational, and jurisdictional similarities of the suggested comparables to the subject property. *Property Tax Appeal Board Rule* 1910.65(b). Mathematical equality in the assessment process is not required. A practical uniformity, rather than an absolute one is the test. Apex Motor Fuel Co. v. Barrett, 20 Ill. 2d 395, 169 N.E.2d 769 (1960). Having considered the evidence presented, the PTAB concludes that the appellant has met this burden and that a reduction is warranted.

The appellant presented assessment data on a total of four equity comparables. The PTAB gives little weight to the board of review's evidence as the data is sales data without any assessment information.

The PTAB finds the appellant's comparables similar to the subject. The data in its entirety reflects that the properties are improved with one-story, industrial buildings. The

properties range: in age from 35 to 95 years; in size from 13,463 to 23,328 square feet of building area; and in improvement assessments from \$3.91 to \$4.77 per square foot of building area. In comparison, the subject's improvement assessment of \$5.25 per square foot of building area is above the range of comparables. After considering adjustments and the differences in the comparables when compared to the subject, the PTAB finds the subject's per square foot improvement assessment is not supported and a reduction in the subject's assessment to that requested by the appellant is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Ronald R. Crit

Chairman

K. L. Fan

Member

Richard A. Huff

Member

Mark A. Lewis

Member

J. R.

Member

DISSENTING:

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: February 21, 2014

Allen Castrovillari

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.