



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: John Baer
DOCKET NO.: 08-20656.001-R-1 through 08-20656.006-R-1
PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board are John Baer, the appellant(s), by attorney Anita L. Bryant, of Thompson Coburn LLP in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

DOCKET NO	PARCEL NUMBER	LAND	IMPRVMT	TOTAL
08-20656.001-R-1	14-17-112-038-1001	2,829	26,991	\$ 29,820
08-20656.002-R-1	14-17-112-038-1002	3,077	27,023	\$ 30,100
08-20656.003-R-1	14-17-112-038-1003	3,073	26,991	\$ 30,064
08-20656.004-R-1	14-17-112-038-1004	5,156	32,805	\$ 37,961
08-20656.005-R-1	14-17-112-038-1005	1,799	14,697	\$ 16,496
08-20656.006-R-1	14-17-112-038-1006	2,691	23,636	\$ 26,327

Subject only to the State multiplier as applicable.

ANALYSIS

The subject consists of six individual condominium units which comprise 100% of the condominium building's percentage of ownership. The subject is located in Lake View Township, Cook County.

The units with Property Index Numbers ("PIN") -1001, -1002, -1003, -1004, and -1006 are all owner occupied units that were the subject matter of an appeal before the Property Tax Appeal Board (the "Board") in 2007 under docket numbers 07-23601.001-R-1 through 07-23601.006-R-1. In that appeal, the Board rendered a decision lowering the subject's assessment to \$154,272 based on a stipulated agreement entered into between the parties. In support of a reduction in the subject's

assessment, the appellant, via counsel, submitted sales comparables to demonstrate that the subject is overvalued.

The Cook County Board of Review submitted its "Board of Review-Notes on Appeal," wherein the subject's total assessment of \$197,922 was disclosed. The board of review provided a condominium market value analysis to show that the subject was not overvalued.

After reviewing the record and considering the evidence, the Board finds that it has jurisdiction over the parties and the subject matter of this appeal.

Section 16-185 of the Illinois Property Tax Code provides, in relevant part:

If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel on which a residence occupied by the owner is situated, such reduced assessment, subject to equalization, shall remain in effect for the remainder of the general assessment period as provided in Sections 9-215 through 9-225, unless that parcel is subsequently sold in an arm's length transaction establishing a fair cash value for the parcel that is different from the fair cash value on which the Board's assessment is based, or unless the decision of the Property Tax Appeal Board is reversed or modified upon review.

35 ILCS 200/16-185. The Board takes judicial notice that it rendered a decision lowering the assessments for five of the six units under appeal in tax year 2007, and that 2007 and 2008 are in the same general assessment period for Lake View Township. The record indicates that these five units are owner occupied dwellings. The record contains no evidence indicating that these units sold in an arm's length transaction subsequent to the Board's 2007 decision, or that the Board's 2007 decision was reversed or modified upon review. For these reasons, the Board finds that a reduction is warranted, and that these units' assessments shall be reduced to reflect the Board's 2007 decision, plus the application of an equalization factor, if any.

For the PIN ending in -1005, the Board will determine its market value by taking the sum of the other five units' assessments and dividing that figure by those units' percentage of ownership of

90.34%. The Board will then multiply the result by PIN -1005's percentage of ownership of 9.66%. The result is calculated as follows:

$$\$154,272 \div 90.34\% = \$170,768$$

$$\$170,768 \times 9.66\% = \$16,496$$

PIN -1005's current assessment is higher than this amount. Therefore, the Board finds that a reduction is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member

Member



Member



Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: April 18, 2014



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.