



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Bensenville Equity Associates Limited Pa
DOCKET NO.: 08-04708.001-C-2
PARCEL NO.: 03-14-403-006

The parties of record before the Property Tax Appeal Board are Bensenville Equity Associates Limited Pa, the appellant, by attorney Christopher D. Oakes, Esq., of Cox, Oakes & Associates, Ltd. in Schaumburg; and the DuPage County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the DuPage County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$102,260
IMPR: \$287,154
TOTAL: \$389,414

Subject only to the State multiplier as applicable.

ANALYSIS

The subject property is improved with a 3-story masonry apartment building that contains a total of 26 rental units. The building is 22 years old. The property is located in Bensenville, Addison Township, DuPage County.

The appellant's appeal is based on unequal treatment in the assessment process, overvaluation and contention of law. The appellant submitted information on 14 comparable properties described as apartment complexes that contain between 16 and 420 units. The comparables have assessments that range from \$12,811 to \$30,750 per unit. All the comparables sold between February 2005 and April 2008 for prices ranging from \$33,333 to \$163,636 per unit. The appellant also submitted the final decision issued by the DuPage County Board of Review wherein the subject's final improvement assessment of \$492,930, or \$18,959 per unit was disclosed. From this evidence the appellant established that larger properties are under assessed and smaller properties are over assessed or assessed at a level consistent with fair market value.

Based on this evidence, the appellant requested a reduction in the subject's assessed valuation.

The board of review did not submit its "Board of Review Notes on Appeal" nor any evidence in support of its assessed valuation of the subject property as required by Section 1910.40(a) of the Official Rules of the Property Tax Appeal Board. (86 Ill.Admin.Code 1910.40(a)). Therefore, the DuPage County board of review was found to be in default.

After reviewing the record and considering the evidence, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal. The Board further finds a reduction in the subject's assessment is warranted.

The appellant contends unequal treatment in the subject's improvement assessment as the basis of the appeal. Taxpayers who object to an assessment on the basis of lack of uniformity bear the burden of proving the disparity of assessment valuations by clear and convincing evidence. Kankakee County Board of Review v. Property Tax Appeal Board, 131 Ill.2d 1 (1989). After an analysis of the assessment data, the Board finds the appellant has met this burden.

The appellant submitted fourteen comparable properties in support of the inequity and overvaluation arguments. The board of review did not submit any evidence to support its assessed valuation as required by Section 1910.40(a) of the Official Rules of the Property Tax Appeal Board and was found to be in default. The Board finds the appellant has proven with clear and convincing evidence that the subject is inequitably assessed and a reduction is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Ronald R. Cuit

Chairman

K. L. Fern

Member

Frank A. Huff

Member

Mario Morris

Member

Shawn R. Lerbis

Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: June 24, 2011

Allen Castrovillari

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing

complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.