



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Tom Karamichos
DOCKET NO.: 07-30942.001-C-1
PARCEL NO.: 14-07-410-005-0000

The parties of record before the Property Tax Appeal Board are Tom Karamichos, the appellant, by attorney Mitchell L. Klein, of Schiller Klein PC in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$ 42,471
IMPR.: \$ 103,405
TOTAL: \$ 145,876

Subject only to the State multiplier as applicable.

ANALYSIS

The subject property consists of a 7,722 square foot parcel of land improved with an 87-year old, three-story, apartment building containing 13,257 square feet of building area and 19 apartment units. The appellant, via counsel, argued that there was unequal treatment in the assessment process of the improvement as the basis of this appeal.

In support of the equity argument, the appellant submitted assessment data and descriptions on a total of three properties suggested as comparable to the subject and located within the subject's neighborhood. The data in its entirety reflects that the properties are improved with a three-story, masonry, apartment building. The properties range: in age from 81 to 85 years; in size from 13,452 to 17,364 square feet of building area; in number of units from 19 to 25; and in improvement assessment from \$6.63 to \$7.89 per square foot of building area. Based upon this analysis, the appellant requested a reduction in the subject's improvement assessment.

The board of review submitted its "Board of Review-Notes on Appeal" wherein the subject's improvement assessment was \$125,351, or \$9.46 per square foot of building area. The board also submitted copies of the property characteristic printouts for the subject as well as raw sales data on six properties. The sales occurred between January 2002 and August 2006 for prices ranging from \$1,410,000 to \$2,501,000 or from \$58,750 to \$133,333 per apartment unit. Based on this evidence, the board of review requested confirmation of the subject's assessment.

In written rebuttal, the attorney argued that the board of review did not address the appellant equity argument in their evidence.

At hearing, the appellant's attorney noted that the Board reduced the assessment of this property for the 2006 tax year. The board of review's representative indicated that different evidence was submitted.

After considering the evidence and reviewing the record, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal.

Appellants who object to an assessment on the basis of lack of uniformity bear the burden of proving the disparity of assessment valuations by clear and convincing evidence. Kankakee County Board of Review v. Property Tax Appeal Board, 131 Ill. 2d 1, 544 N.E.2d 762 (1989). The evidence must demonstrate a consistent pattern of assessment inequities within the assessment jurisdiction. Proof of assessment inequity should include assessment data and documentation establishing the physical, locational, and jurisdictional similarities of the suggested comparables to the subject property. Property Tax Appeal Board Rule 1910.65(b). Mathematical equality in the assessment process is not required. A practical uniformity, rather than an absolute one is the test. Apex Motor Fuel Co. v. Barrett, 20 Ill. 2d 395, 169 N.E.2d 769 (1960). Having considered the evidence presented, the Board concludes that the appellant has met this burden and that a reduction is warranted.

The appellant presented assessment data on a total of three equity comparables. The Board finds these comparables similar to the subject. The properties are improved with a three-story, masonry, apartment building. The properties range: in age from 81 to 85 years; in size from 13,452 to 17,364 square feet of building area; in number of units from 19 to 25; and in improvement assessment from \$6.63 to \$7.89 per square foot of building area. In comparison, the subject's improvement assessment of \$9.46 per square foot of building area is above the range of comparables. The Board gives little weight to the board of review's evidence as it does not contain any assessment information and is merely raw sales data.

After considering adjustments and the differences in the comparables when compared to the subject, the Board finds the

Docket No: 07-30942.001-C-1

subject's per square foot improvement assessment is not supported and a reduction in the subject's assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Member



Member



Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: April 19, 2013



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing

complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.