



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Madison-Burch LLC
DOCKET NO.: 07-26847.001-R-1
PARCEL NO.: 14-18-205-044-0000

The parties of record before the Property Tax Appeal Board are Madison-Burch LLC, the appellant(s), by attorney Lisa A. Marino, of Marino & Assoc., PC in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds no change in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$9,508
IMPR.: \$42,385
TOTAL: \$51,893

Subject only to the State multiplier as applicable.

ANALYSIS

The subject property consists of a 2,496 square foot parcel of land improved with an 80 year old, two-story, masonry constructed, mixed-use residential/commercial building containing 4,582 square feet of building area. Features of the subject include two and two-half bathrooms, three bedrooms, a partial unfinished basement, and air conditioning. The appellant argued unequal treatment in the assessment process.

In support of this equity argument, the appellant submitted assessment data for four properties located within two miles of the subject property. These properties are described as masonry, mixed-use commercial/residential buildings with between three and one-half and seven and one-half baths, a partial unfinished basement and a one to two and one-half car garage for three of the properties. The properties range in age from 79 to 93 years and in size from 3,835 to 5,368 square feet of building area. The properties have improvement assessments that range from \$5.90 to \$7.45 per square foot of building area. The subject's improvement assessment is \$9.25 per square foot of living area. Based on this evidence, the appellant requested a reduction in the subject's improvement assessment.

The board of review submitted its "Board of Review Notes on Appeal" wherein the subject's total assessment of \$51,893 was disclosed. In support of the subject's assessment, the board of review submitted descriptions and assessment information for four properties located within the subject's neighborhood. These properties are described as two-story, masonry, mixed-use residential/commercial buildings with between two and one-half and five and two-half baths, a partial or full unfinished basement, and a two-car garage for one of the properties. The properties range: in age from 76 to 98 years; in size from 2,342 to 4,808 square feet of building area; and have improvement assessments from \$2.48 to \$10.64 per square foot of living area. In addition, the board of review submitted sales information regarding the subject property and comparable #3 which sold in May 2006 and December 2004 for \$1,175,000 and \$605,000 or \$434.70 and \$132.04 per square foot of building area including land, respectively. Furthermore, comparables #2 and #3 assessment per square foot include a prorated relief based on occupancy. Based on this evidence, the board of review requested confirmation of the subject's assessment.

At hearing the appellant's attorney, Ms. Mellissa Whitley, and the board of review's analyst, Mr. Nicholas Jordan, reiterated and summarized the evidence submitted and requested that the PTAB reduce or affirm the subject's assessment, respectively.

After reviewing the record and considering the evidence, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal.

The appellant contends unequal treatment in the subject's improvement assessment as the basis of the appeal. Taxpayers who object to an assessment on the basis of lack of uniformity bear the burden of proving the disparity of assessment valuations by clear and convincing evidence. Kankakee County Board of Review v. Property Tax Appeal Board, 131 Ill.2d 1 (1989). After an analysis of the assessment data, the PTAB finds the appellant has not met this burden.

The Board finds the board of review's comparable #1 and the appellant's comparables #1 and #4 most similar to the subject in size, age, location, and construction. Due to their similarities to the subject, these comparables received the most weight in the Board's analysis. These comparables had improvement assessments that ranged from \$5.90 to \$9.63 per square foot of building area. The subject's improvement assessment of \$9.25 per square foot of building area is within the range established by the most similar comparables. After considering adjustments and the differences in both parties' comparables when compared to the subject, the Board finds the subject's improvement assessment is equitable and a reduction in the subject's assessment is not warranted.

Docket No: 07-26847.001-R-1

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Donald R. Cuit

Chairman

K. L. Fern

Member

Frank A. Huff

Member

Mario Morris

Member

J. R.

Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: January 31, 2013

Allen Castrovillari

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing

complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.