



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Michael Jettner
DOCKET NO.: 07-26299.001-R-1
PARCEL NO.: 13-05-118-032-0000

The parties of record before the Property Tax Appeal Board are Michael Jettner, the appellant, by attorney Mark R. Davis, of O'Keefe Lyons & Hynes, LLC in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$5,512
IMPR.: \$34,968
TOTAL: \$40,480

Subject only to the State multiplier as applicable.

ANALYSIS

The subject property is improved with a class 2-12 mixed use building described as having a restaurant on the ground floor and an owner-occupied residence on the second floor. The building is a 2-story structure of masonry construction containing 2,686 square feet of building area. The building is 53 years old and features a partial, unfinished basement, central air conditioning and a 2-car garage. The property is located in Chicago, Jefferson Township, Cook County.

The subject property was the subject matter of an appeal before the Property Tax Appeal Board the prior year under docket number 06-29621.001-R-1. In that appeal the Property Tax Appeal Board rendered a decision lowering the assessment of the subject property to \$40,480 based on the evidence submitted by the parties. The Board takes notice that 2006 and 2007 were within the same general assessment period for residential property in Jefferson Township. (86 Ill.Admin.Code § 1910.90(i)) In this 2007 appeal, the appellant also submitted assessment information on six comparables to demonstrate the subject was being inequitably

assessed. The appellant further indicated and provided evidence disclosing that the subject sold in June 2006 for a price of \$400,000.

The board of review submitted its "Board of Review Notes on Appeal" wherein the final assessment of the subject property totaling \$44,349 was disclosed. The board of review submitted descriptions and assessment information on four comparables to demonstrate the subject was being assessed uniformly. The board also indicated the subject sold in June 2006 for a price of \$400,000.

After reviewing the record and considering the evidence, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal. The Board further finds the evidence in the record supports a reduction in the subject's assessment.

The record disclosed the Property Tax Appeal Board issued a decision reducing the subject's 2006 assessment to \$40,480. The appellant argued in part overvaluation as the basis of the appeal. In support of this argument the appellant provided evidence the subject sold in June 2006 for a price of \$400,000. The subject's assessment of \$44,349 reflects a market value of \$441,723 using the 2007 three year average median level of assessments for class 2 property under the Cook County Real Property Assessment Classification Ordinance of 10.04% as determined by the Illinois Department of Revenue. The subject's assessment reflects a market value greater than the sales price demonstrating a reduction is warranted based on overvaluation.

After reviewing the equity comparables submitted by the parties, the Board finds a further reduction in the subject's assessment beyond what is justified by the sales price is not warranted.

For these reasons the Property Tax Appeal Board finds that a reduction in the subject's assessment is warranted to reflect the Board's prior year's decision plus the application of an equalization factor, if any.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Donald R. Cuit

Chairman

K. L. Fern

Member

Frank A. Huff

Member

Mario M. Louie

Member

Shawn P. Lerbis

Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: April 22, 2011

Allen Castrovillari

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing

complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.