



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Andrew Bulkowski
DOCKET NO.: 07-24485.001-R-1
PARCEL NO.: 13-04-105-017-0000

The parties of record before the Property Tax Appeal Board are Andrew Bulkowski, the appellant, by attorney Scott Shudnow of Shudnow & Shudnow, Ltd. in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds no change in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$ 10,166
IMPR.: \$ 48,686
TOTAL: \$ 58,852

Subject only to the State multiplier as applicable.

ANALYSIS

The subject property is improved with a two-story dwelling of stucco construction containing 1,910 square feet of living area. The dwelling is 66 years old. Features of the home include a full basement that is partially finished, central air conditioning, a fireplace, and a two-car attached garage. The dwelling is located in Chicago, Jefferson Township, Cook County.

The appellant submitted evidence before the Property Tax Appeal Board claiming overvaluation as the basis of the appeal. In support of the overvaluation argument, the appellant submitted an appraisal report in which a market value of \$387,000 was estimated for the subject property as of January 1, 2007. The appraiser developed the sales comparison approach and the cost approach but gave primary emphasis to the sales comparison approach for estimating the market value of the subject property. Using the cost approach, the appraiser estimated a market value of \$389,833. Under the sales comparison approach, the appraiser considered three comparable properties that sold from January to July 2006 for prices that ranged from \$330,000 to \$550,000. The comparable properties are improved with two-story frame or frame and masonry dwellings that range in age from 58 to 85 years old and range in size from 1,853 to 2,090 square feet of living area. The comparable properties are located from 0.88 to 1.69 miles

from the subject property. After identifying differences between the comparable properties and the subject, the appraiser made adjustments to the sale prices. As a result, the adjusted sale prices of the comparable properties ranged from \$353,000 to \$453,000. In the brief, the appellant's counsel requested that the three-year median level of assessments on class 2 property of 10.12% in Cook County be applied to the appraiser's finding of market value and that the subject's total assessment be reduced to \$39,164.

The board of review submitted its "Board of Review Notes on Appeal" wherein the subject's final assessment of \$58,852 was disclosed. The subject's assessment reflects a market value of \$586,175 or \$306.90 per square foot of living area, land included, using the 2007 three-year median level of assessments for Cook County Real Property Assessment Classification Ordinance Class 2 property of 10.04% as determined by the Illinois Department of Revenue. (86 Ill.Admin.Code 1910.59(c)(2)).

The board of review presented descriptions and assessment information on four comparable properties consisting of two-story frame and masonry dwellings that range in age from 64 to 66 years old. The comparables have the same assigned neighborhood and classification codes as the subject. Based on their parcel index numbers, three of the comparables are located in the same township section as the subject. The dwellings range in size from 1,707 to 2,136 square feet of living area. Three dwellings have full finished basements, and one has a full unfinished basement. Each comparable has central air conditioning and one or two fireplaces, and three comparables have a one-car attached garage. These properties have improvement assessments ranging from \$25.48 to \$29.38 per square foot of living area. As part of its evidence, the board of review also disclosed that comparable one sold in September 2007 for \$609,000 or for \$291.25 per square foot of living area. Based on this evidence, the board of review requested confirmation of the subject's assessment.

In rebuttal, the appellant's attorney noted that the board of review had submitted "one unadjusted raw sale". Counsel also requested that the 2007 three-year median level of assessments on class 2 property of 10.04% in Cook County be applied to the appraiser's finding of market value and that the subject's total assessment be reduced to \$38,855.

After reviewing the record and considering the evidence, the Board finds it has jurisdiction over the parties and the subject matter of the appeal. The Board further finds the evidence in the record does not support a reduction in the subject's assessment.

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. National City Bank of Michigan/Illinois v. Illinois Property Tax Appeal Board,

331 Ill.App.3d 1038 (3rd Dist. 2002). Proof of market value may consist of an appraisal of the subject property, a recent sale of the subject property or comparable sales. (86 Ill.Admin.Code 1910.65(c)). After an analysis of the evidence in the record, the Board finds a reduction in the subject's assessment is not warranted.

The Board analyzed the appellant's appraisal and noted nearly \$100,000 in downward adjustments to the sale #3 for condition and upgrades. Furthermore, the appraisal referenced comments on the adjustments were set forth in an "attached addendum" but no such document was included. Therefore, the Board has given diminished weight to the conclusions contained in the appellant's appraisal and has examined the raw sales presented by both parties. The Board finds the appellant's appraisal report and the board of review's comparable #1 are the best evidence of the subject's market value as of the January 1, 2007 assessment date. The appraiser considered three comparable properties that sold from January to July 2006 for prices that ranged from \$330,000 to \$550,000. These comparable sale properties were very similar to the subject in size, and two of the three were also very similar to the subject in age. The board of review's comparable #1 sold in September 2007 for \$609,000. This comparable was very similar to the subject in location, age, size, design, and features. The subject's assessment of \$58,852 reflects a market value of \$586,175, using the 2007 three-year median level of assessments for Cook County Real Property Assessment Classification Ordinance Class 2 property of 10.04% as determined by the Illinois Department of Revenue. (86 Ill.Admin.Code 1910.59(c)(2)). The subject's assessment reflects a market value within the range of the most similar sales in the record. Based on the evidence contained in the record, the Board finds the appellant has not shown by a preponderance of the evidence that the subject is overvalued as reflected by its assessment and no change in the assessment is justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Ronald R. Cuit

Chairman

K. L. Fern

Member

Frank A. Huff

Member

Mario Morris

Member

Shawn R. Lerbis

Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: May 20, 2011

Allen Castrovillari

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing

complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.