



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Holly Johnson
DOCKET NO.: 07-21432.001-R-1
PARCEL NO.: 05-33-213-048-0000

The parties of record before the Property Tax Appeal Board are Holly Johnson, the appellant, by attorney Timothy C. Jacobs of Gary H. Smith PC in Chicago; and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND: \$ 21,920
IMPR.: \$ 42,336
TOTAL: \$ 64,256**

Subject only to the State multiplier as applicable.

ANALYSIS

The subject property is improved with a two-story dwelling of frame construction that is 88 years old. Features of the home include a full unfinished basement, a fireplace, and a two-car detached garage. According to the board of review, the subject property has 2,392 square feet of living area. According to the appellant, the subject has 2,327 square feet of living area. The dwelling is located in Wilmette, New Trier Township, Cook County.

The appellant submitted evidence before the Property Tax Appeal Board claiming overvaluation as the basis of the appeal. In support of the overvaluation argument, the appellant submitted an appraisal report in which a market value of \$640,000 was estimated for the subject property as of January 1, 2007. According to the appraiser, the subject property has 2,327 square feet of living area, and the appraiser supplied a detailed drawing of the subject property to support this claim. The appraiser developed the sales comparison approach to estimate the market value of the subject property. The appraiser considered three comparable properties that sold from July 2006 through June 2007 for prices that ranged from \$639,900 to \$660,000. The comparable properties are two-story frame or masonry dwellings that are either 86 or 102 years old. The comparable properties range in size from 1,791 to 2,288 square feet of living area, and all three are located within one-half mile of the subject. After

identifying differences between the comparable properties and the subject, the appraiser made adjustments to the sale prices. As a result, the adjusted sale prices of the comparable properties ranged from \$609,000 to \$656,900. In the brief, the appellant's counsel requested that the 10% level of assessments on class 2 property in Cook County be applied to the appraiser's finding of market value and that the subject's total assessment be reduced to \$64,000.

The board of review submitted its "Board of Review Notes on Appeal" wherein the subject's final assessment of \$84,614 was disclosed. The subject's assessment reflects a market value of \$842,769 or \$352.33 per square foot of living area, land included, using the 2007 three year average median level of assessments for class 2 property of 10.04% as determined by the Illinois Department of Revenue. According to the board of review, the subject property has 2,392 square feet of living area. To support their size claim, the board of review provided the subject's property characteristic sheet.

The board of review presented descriptions and assessment information on four comparable properties consisting of two-story frame dwellings that range in age from 66 to 86 years old. The comparables have the same assigned neighborhood and classification codes as the subject, and one is located on the same tax block as the subject. The dwellings range in size from 2,237 to 2,446 square feet of living area. One dwelling has a full unfinished basement, and three have finished basements, either partial or full. Each comparable has one or two fireplaces; three have garages; and two have central air conditioning. These properties have improvement assessments ranging from \$62,612 to \$71,996 or from \$27.13 to \$31.09 per square foot of living area. As part of its evidence, the board of review disclosed that comparable two sold in August 2005 for \$805,700 or for \$347.88 per square foot of living area, land included, and comparable four sold in October 2005 for \$815,000 or for \$333.61 per square foot of living area, land included. Based on this evidence, the board of review requested confirmation of the subject's assessment.

After reviewing the record and considering the evidence, the Board finds it has jurisdiction over the parties and the subject matter of the appeal. The Board further finds the evidence in the record supports a reduction in the subject's assessment.

According to the appellant, the subject property has 2,327 square feet of living area. The appellant provided an appraisal that included a detailed drawing of the subject property that showed how the living area was calculated. According to the board of review, the subject property has 2,392 square feet of living area, and the board of review produced the subject's property characteristic sheet which listed the subject's size as 2,392 square feet. The Board finds that the appellant produced the best evidence with respect to establishing the subject's size.

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. National City Bank of Michigan/Illinois v. Illinois Property Tax Appeal Board, 331 Ill.App.3d 1038 (3rd Dist. 2002). Proof of market value may consist of an appraisal of the subject property, a recent sale of the subject property or comparable sales. (86 Ill.Admin.Code 1910.65(c)). After an analysis of the evidence in the record, the Board finds a reduction in the subject's assessment is warranted.

The Board finds the appellant's appraisal report is the best evidence of the subject's market value as of the January 1, 2007 assessment date. The appraiser estimated a market value of \$640,000 for the subject property as of January 1, 2007. The subject's assessment reflects a market value of \$842,769 and is in excess of the market value estimate contained in the appraisal report. The board of review submitted four equity comparables that did not address the overvaluation argument; however, the board of review did submit sale prices for two of these equity comparables. Comparable two sold in August 2005 for \$805,700, and comparable four sold in October 2005 for \$815,000. However, the board of review made no adjustments to the sale prices for differences from the subject. The appellant's appraiser looked at three sales that occurred from July 2006 through July 2007 for sale prices that ranged from \$639,900 to \$660,000. The Board finds that these properties sold more proximate in time for the assessment date at issue. According to the appraisal, the subject has a market value of \$640,000. Consequently, the Board finds that the board of review was not able to refute the appellant's market value conclusion contained in the appraisal report. The Board finds the subject has a market value of \$640,000 and the 2007 three-year median level of assessments for Cook County Real Property Assessment Classification Ordinance Class 2 property of 10.04% as determined by the Illinois Department of Revenue shall apply. (86 Ill.Admin.Code 1910.59(c)(2)).

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Ronald R. Cuit

Chairman

K. L. Fern

Member

Frank A. Huff

Member

Mario Morris

Member

Shawn R. Lerbis

Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: April 22, 2011

Allen Castrovillari

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing

complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.