

PROPERTY TAX APPEAL BOARD'S DECISION

APPELLANT: City of Chicago
DOCKET NO.: 07-21380.001-C-3 through 07-21380.013-C-3
PARCEL NO.: See Below
TOWNSHIP: North Chicago

The parties of record before the Property Tax Appeal Board are City of Chicago, the appellant, by attorney Richard Danaher of the City of Chicago Department of Law; the Cook County Board of Review; Ritz Carlton Water Tower, intervenor, by attorney Thomas E. Sweeney of Katten Muchin Rosenman, LLP, Chicago; and the Board of Education of the City of Chicago, intervenor, by Cynthia B. Harris, Assistant General Counsel.

Prior to the hearing the parties reached an agreement as to the correct assessment of the subject property. This assessment agreement was presented to and considered by the Property Tax Appeal Board.

After reviewing the record and considering the evidence submitted, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this **Cook** County appeal. The Property Tax Appeal Board further finds that the agreement of the parties is proper, and the correct assessed valuation of the property is:

Docket No.	Parcel No.	Land(\$)	Impr.(\$)	Total(\$)
07-21380.001-C-3	17-03-226-031-0000	2,062,510	15,413,285	17,475,795
07-21380.002-C-3	17-03-226-032-0000	309,862	1,569,638	1,879,500
07-21380.003-C-3	17-03-226-054-0000	13,853	73,467	87,320
07-21380.004-C-3	17-03-226-055-0000	17,317	86,827	104,144
07-21380.005-C-3	17-03-226-056-0000	46,355	233,773	280,128
07-21380.006-C-3	17-03-226-057-0000	34,634	173,659	208,293
07-21380.007-C-3	17-03-226-058-0000	17,313	93,507	110,820
07-21380.008-C-3	17-03-226-059-0000	3,463	20,033	23,496
07-21380.009-C-3	17-03-226-060-0000	29,445	153,619	183,064
07-21380.010-C-3	17-03-226-061-0000	34,627	160,301	194,928
07-21380.011-C-3	17-03-226-062-0000	3	1,404	1,407
07-21380.012-C-3	17-03-226-063-0000	25,978	133,582	159,560
07-21380.013-C-3	17-03-226-064-0000	8,667	42,878	51,545

Subject only to the State multiplier as applicable.

(Continued on Next Page)

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

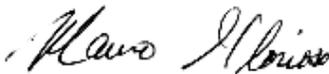


Chairman



Member

Member



Member



Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: August 24, 2009



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing

complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.