



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Hovstone Properties Illinois, LLC
DOCKET NO.: 07-02562.001-R-3 through 07-02562.102-R-3
PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board are Hovstone Properties Illinois, LLC, the appellant, by attorney Joseph G. Kusper, of Storino Ramello & Durkin in Rosemont; and the Kane County Board of Review.

Prior to the hearing the parties reached an agreement as to the correct assessment of the subject property. This assessment agreement was presented to and considered by the Property Tax Appeal Board.

After reviewing the record and considering the evidence submitted, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this **Kane** County appeal. The Property Tax Appeal Board further finds that the agreement of the parties is proper, and the correct assessed valuation of the property is:

DOCKET NO	PARCEL NUMBER	LAND	IMPRVMT	TOTAL
07-02562.001-R-3	06-17-356-006	19,599	0	\$19,599
07-02562.002-R-3	06-17-356-007	19,599	0	\$19,599
07-02562.003-R-3	06-17-357-001	19,599	0	\$19,599
07-02562.004-R-3	06-17-357-002	19,599	0	\$19,599
07-02562.005-R-3	06-17-357-003	19,599	0	\$19,599
07-02562.006-R-3	06-17-357-004	19,599	0	\$19,599
07-02562.007-R-3	06-17-357-005	19,599	0	\$19,599
07-02562.008-R-3	06-17-357-006	19,599	0	\$19,599
07-02562.009-R-3	06-17-358-006	19,599	0	\$19,599
07-02562.010-R-3	06-17-358-007	19,599	0	\$19,599
07-02562.011-R-3	06-17-358-008	19,599	0	\$19,599
07-02562.012-R-3	06-17-358-009	19,599	0	\$19,599
07-02562.013-R-3	06-17-358-010	19,599	0	\$19,599
07-02562.014-R-3	06-17-358-011	19,599	0	\$19,599
07-02562.015-R-3	06-17-358-012	19,599	0	\$19,599
07-02562.016-R-3	06-17-358-013	19,599	0	\$19,599
07-02562.017-R-3	06-17-358-014	19,599	0	\$19,599
07-02562.018-R-3	06-17-358-015	19,599	0	\$19,599
07-02562.019-R-3	06-17-358-016	19,599	0	\$19,599

07-02562.020-R-3	06-17-358-017	19,599	0	\$19,599
07-02562.021-R-3	06-17-358-019	19,599	0	\$19,599
07-02562.022-R-3	06-17-358-020	19,599	0	\$19,599
07-02562.023-R-3	06-17-358-021	19,599	0	\$19,599
07-02562.024-R-3	06-17-358-022	19,599	0	\$19,599
07-02562.025-R-3	06-17-358-023	19,599	0	\$19,599
07-02562.026-R-3	06-17-358-024	19,599	0	\$19,599
07-02562.027-R-3	06-17-358-025	19,599	0	\$19,599
07-02562.028-R-3	06-17-358-026	19,599	0	\$19,599
07-02562.029-R-3	06-17-358-027	19,599	0	\$19,599
07-02562.030-R-3	06-17-358-028	19,599	0	\$19,599
07-02562.031-R-3	06-17-364-002	19,599	0	\$19,599
07-02562.032-R-3	06-17-364-003	19,599	0	\$19,599
07-02562.033-R-3	06-17-364-004	19,599	0	\$19,599
07-02562.034-R-3	06-17-364-005	19,599	0	\$19,599
07-02562.035-R-3	06-17-365-001	19,599	0	\$19,599
07-02562.036-R-3	06-17-365-002	19,599	0	\$19,599
07-02562.037-R-3	06-17-365-003	19,599	0	\$19,599
07-02562.038-R-3	06-17-365-004	19,599	0	\$19,599
07-02562.039-R-3	06-17-365-005	19,599	0	\$19,599
07-02562.040-R-3	06-17-365-006	19,599	0	\$19,599
07-02562.041-R-3	06-18-483-012	19,599	0	\$19,599
07-02562.042-R-3	06-18-483-014	19,599	0	\$19,599
07-02562.043-R-3	06-18-483-015	19,599	0	\$19,599
07-02562.044-R-3	06-18-483-016	19,599	0	\$19,599
07-02562.045-R-3	06-18-483-017	19,599	0	\$19,599
07-02562.046-R-3	06-18-483-018	19,599	0	\$19,599
07-02562.047-R-3	06-18-483-020	19,599	17,942	\$37,541
07-02562.048-R-3	06-18-483-021	19,599	19,071	\$38,670
07-02562.049-R-3	06-18-484-003	19,599	0	\$19,599
07-02562.050-R-3	06-18-485-002	19,599	0	\$19,599
07-02562.051-R-3	06-18-488-001	19,599	0	\$19,599
07-02562.052-R-3	06-18-488-002	19,599	0	\$19,599
07-02562.053-R-3	06-18-488-003	19,599	0	\$19,599
07-02562.054-R-3	06-18-488-004	19,599	0	\$19,599
07-02562.055-R-3	06-18-488-005	19,599	0	\$19,599
07-02562.056-R-3	16-18-488-006	19,599	0	\$19,599
07-02562.057-R-3	06-18-488-007	19,599	0	\$19,599
07-02562.058-R-3	06-18-488-008	19,599	0	\$19,599
07-02562.059-R-3	06-18-488-009	19,599	0	\$19,599
07-02562.060-R-3	06-18-488-010	19,599	0	\$19,599
07-02562.061-R-3	06-18-488-011	19,599	0	\$19,599
07-02562.062-R-3	06-18-488-012	19,599	0	\$19,599
07-02562.063-R-3	06-18-488-013	19,599	0	\$19,599
07-02562.064-R-3	06-18-489-001	19,599	0	\$19,599
07-02562.065-R-3	06-18-489-002	19,599	0	\$19,599

07-02562.066-R-3	06-18-489-003	19,599	0	\$19,599
07-02562.067-R-3	06-18-489-004	19,599	0	\$19,599
07-02562.068-R-3	06-18-489-005	19,599	0	\$19,599
07-02562.069-R-3	06-18-489-006	19,599	0	\$19,599
07-02562.070-R-3	06-18-489-007	19,599	0	\$19,599
07-02562.071-R-3	06-18-489-008	19,599	0	\$19,599
07-02562.072-R-3	06-19-230-002	19,599	0	\$19,599
07-02562.073-R-3	06-19-230-003	19,599	0	\$19,599
07-02562.074-R-3	06-19-230-004	19,599	0	\$19,599
07-02562.075-R-3	06-19-250-002	19,599	26,882	\$46,481
07-02562.076-R-3	06-19-250-003	19,599	0	\$19,599
07-02562.077-R-3	06-19-250-004	19,599	0	\$19,599
07-02562.078-R-3	06-19-250-006	19,599	0	\$19,599
07-02562.079-R-3	06-19-250-007	19,599	30,633	\$50,232
07-02562.080-R-3	06-19-276-012	19,599	0	\$19,599
07-02562.081-R-3	06-19-276-013	19,599	0	\$19,599
07-02562.082-R-3	06-19-276-015	19,599	0	\$19,599
07-02562.083-R-3	06-19-277-002	19,599	0	\$19,599
07-02562.084-R-3	06-19-278-005	19,599	20,233	\$39,832
07-02562.085-R-3	06-19-278-009	19,599	0	\$19,599
07-02562.086-R-3	06-19-278-013	19,599	0	\$19,599
07-02562.087-R-3	06-19-278-015	19,599	0	\$19,599
07-02562.088-R-3	06-19-278-016	19,599	0	\$19,599
07-02562.089-R-3	06-19-278-017	19,599	0	\$19,599
07-02562.090-R-3	06-19-278-018	19,599	0	\$19,599
07-02562.091-R-3	06-19-278-019	19,599	0	\$19,599
07-02562.092-R-3	06-19-279-006	19,599	26,060	\$45,659
07-02562.093-R-3	06-19-299-001	19,599	0	\$19,599
07-02562.094-R-3	06-19-299-002	19,599	0	\$19,599
07-02562.095-R-3	06-19-299-003	19,599	0	\$19,599
07-02562.096-R-3	06-19-299-007	19,599	0	\$19,599
07-02562.097-R-3	06-19-299-008	19,599	0	\$19,599
07-02562.098-R-3	06-19-299-009	19,599	32,270	\$51,869
07-02562.099-R-3	06-20-105-001	19,599	0	\$19,599
07-02562.100-R-3	06-20-105-002	19,599	0	\$19,599
07-02562.101-R-3	06-20-105-004	19,599	0	\$19,599
07-02562.102-R-3	06-20-105-005	19,599	0	\$19,599

Subject only to the State multiplier as applicable.

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This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Ronald R. Cuit

Chairman

Frank J. Huff

Member

Member

Shawn R. Lerbis

Member

Member

Mark Morris

DISSENTING:

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: September 23, 2011

Allen Castrovillari

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the

session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.