



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Elliot & Carolyn Vick
DOCKET NO.: 07-01123.001-R-1
PARCEL NO.: 18-05-351-010

The parties of record before the Property Tax Appeal Board are Elliot & Carolyn Vick, the appellants, by attorney Clyde B. Hendricks in Peoria, and the Peoria County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Peoria County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND: \$3,940
IMPR.: \$18,614
TOTAL: \$22,554**

Subject only to the State multiplier as applicable.

ANALYSIS

The subject property is improved with a one-story dwelling of frame construction containing 1,611 square feet of living area. Included in the living area is a finished attic space. The dwelling was built in 1919. Features of the home include a basement, central air conditioning and a garage.

The appellants submitted evidence before the Property Tax Appeal Board claiming overvaluation as the basis of the appeal. In support of the claim the appellants submitted information on three comparable properties. The appellants' comparables consist of two-story frame dwellings. They were built from 1904 to 1916. They contain 1,644 to 1,759 square feet of living area. All have basements and central air conditioning, and two have garages. One is located in the next block on the same street as the subject. The comparables sold from March to December 2006 for \$68,500 or \$69,000 or \$39.22 to \$41.66 per square foot of living area including land. Based on this evidence, the appellants requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" wherein the subject's assessment of \$27,940 was disclosed. The subject's assessment reflects an estimated market value of \$84,106 or \$52.21 per square foot of living area

including land using Peoria County's 2007 three-year median level of assessments of 33.22%.

In support of the subject's assessment the board of review presented descriptions and sale price information on three comparable properties. They consist of two-story frame dwellings that were built from 1904 to 1924. The dwellings have 1,600 to 2,058 square feet of living area. All have basements, and two have central air conditioning and garages. The board of review's comparables sold from March to October 2006 for \$100,000 to \$132,900 or from \$58.07 to \$67.12 per square foot of living area. Based on this evidence, the board of review requested confirmation of the subject's assessment.

In rebuttal the appellants indicated the subject is on a busy street with 20,000 cars passing each day while the board of review's comparables are located on low-traffic residential streets. The appellants submitted listing sheets related to the board of review's comparables and highlighted their condition and amenities. The appellants also argued that it is unfair to compare owner-occupied homes with rental properties such as the subject.

After reviewing the record and considering the evidence, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal. The Board further finds a reduction in the subject's assessment is warranted.

The appellants argued the subject is overvalued. When market value is the basis of the appeal, the value must be proved by a preponderance of the evidence. Winnebago County Board of Review v. Property Tax Appeal Board, 313 Ill. App. 3d 179, 183, 728 N.E.2d 1256 (2nd Dist. 2000). After an analysis of the evidence, the Board finds the burden has been met.

The record contains six suggested comparable sales for the Board's consideration. All six were of two-story design. The board of review's comparables #1 and #2 have much larger living areas than the subject. The other four comparables are similar to the subject in size and most other property characteristics. They sold for prices from \$68,500 to \$100,000 or \$39.22 to \$62.50 per square foot of living area including land. The subject's estimated market value of \$84,106 or \$52.21 per square foot of living area including land is much higher than three of the four comparables of similar size. It also is much higher than the \$41.46 per square foot selling price of the appellant's comparable #3, which was located a block away on the same high-traffic street as the subject. After considering the evidence the Board finds a preponderance of the evidence indicates the subject is overvalued and a reduction is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Ronald R. Cuit

Chairman

K. L. Fern

Member

Frank A. Huff

Member

Mario Morris

Member

Shawn R. Lerbis

Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: October 22, 2010

Allen Castrovillari

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing

complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.