



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Bob Fisher
DOCKET NO.: 07-01080.001-R-1
PARCEL NO.: 14-33-304-018

The parties of record before the Property Tax Appeal Board are Bob Fisher, the appellant, by attorney Clyde B. Hendricks in Peoria, and the Peoria County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds no change in the assessment of the property as established by the Peoria County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND: \$2,750
IMPR.: \$16,560
TOTAL: \$19,310**

Subject only to the State multiplier as applicable.

ANALYSIS

The subject property is improved with a one-story dwelling of frame construction containing 1,036 square feet of living area. The living area includes a partially finished attic. The dwelling was built in 1924. Features of the home include a basement, central air conditioning and a garage. It is identified as being in average condition.

The appellant submitted evidence before the Property Tax Appeal Board claiming overvaluation as the basis of the appeal. In support of the claim the appellant submitted information on three comparable properties. The appellant's comparables consist of one-story or one and one-half frame dwellings. They were built from 1895 to 1958. They contain 960 to 1,326 square feet of living area. One has a garage, one has central air conditioning, and all have basements, one of which is partially finished. They are identified as being in fair or fair+ condition. The comparables sold from June to August 2007 for \$14,000 to \$23,500 or \$11.11 to \$24.47 per square foot of living area including land. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" wherein the subject's assessment of \$19,310 was

disclosed. The subject's assessment reflects an estimated market value of \$58,128 or \$56.11 per square foot of living area including land using Peoria County's 2007 three-year median level of assessments of 33.22%.

In support of the subject's assessment the board of review presented descriptions and sale price information on three comparable properties. They consist of one-story frame dwellings that were built from 1920 to 1925. The dwellings have 720 to 1,046 square feet of living area. All have basements and garages, and one has central air conditioning. One is listed as being in average condition, and two are in fair plus condition. The board of review's comparables sold from February to August 2007 for \$48,000 to \$65,000 or for \$57.36 to \$78.13 per square foot of living area. Based on this evidence, the board of review requested confirmation of the subject's assessment.

After reviewing the record and considering the evidence, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal. The Board further finds a reduction in the subject's assessment is not warranted.

The appellant argued the subject is overvalued. When market value is the basis of the appeal, the value must be proved by a preponderance of the evidence. Winnebago County Board of Review v. Property Tax Appeal Board, 313 Ill. App. 3d 179, 183, 728 N.E.2d 1256 (2nd Dist. 2000). After an analysis of the evidence, the Board finds the appellant has not met this burden.

The record contains six suggested comparable sales for the Board's consideration. The comparables sold for prices that range from \$14,000 to \$65,000 or \$11.11 to \$78.13 per square foot of living area including land. The subject's estimated market value of \$58,128 or \$56.11 per square foot of living area including land lies within the range of these sale prices. All other things being equal, larger dwellings generally have lower market values per square foot. The appellant's comparables #1 and #2 have significantly larger living areas than the subject and, as expected, have selling prices per square foot much lower than the estimated per square foot market value of the subject. Conversely, the board of review's comparables #1 and #2 are significantly smaller than the subject and have much higher per square foot selling prices. The appellants comparable #3 and the board of review's comparable #3 have living areas similar in size to the subject. They sold for \$23,500 and \$60,000 or \$24.47 and \$57.36 per square foot of living area including land, respectively. The subject's estimated market value of \$58,128 or \$56.11 per square foot lies between these two and is closer to the sale price per square foot of the board of review's comparable, which is the same age as the subject. The appellant's comparable #3 is 29 years older. After considering the evidence the Board finds the appellant has not proven by a preponderance of the evidence that the subject is overvalued and no reduction is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

Ronald R. Cuit

Chairman

K. L. Fern

Member

Frank A. Huff

Member

Mario M. Louie

Member

Shawn R. Lerski

Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: October 22, 2010

Allen Castrovillari

Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing

complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.