



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Charan Reddy  
DOCKET NO.: 07-01061.001-R-1  
PARCEL NO.: 18-08-202-003

The parties of record before the Property Tax Appeal Board are Charan Reddy, the appellant, by attorney Clyde B. Hendricks in Peoria, and the Peoria County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds no change in the assessment of the property as established by the Peoria County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:     \$ 3,780  
IMPR.:    \$ 12,750  
TOTAL:    \$ 16,530**

Subject only to the State multiplier as applicable.

**ANALYSIS**

The subject property is improved with a two-story dwelling of frame construction containing 720 square feet of living area. The dwelling was built in 1930. Features of the home include a basement, central air conditioning and a 20' x 32' detached garage.

The appellant submitted evidence before the Property Tax Appeal Board claiming overvaluation as the basis of the appeal. In support of the claim the appellant submitted information on three comparable properties. They are located in areas with different neighborhood numbers than the subject, and the appellant did not indicate how close their locations are to the subject. They consist of one-story frame dwellings. One was built in 1920, one in 1950 and one in an unknown year. They contain 708 to 752 square feet of living area. Two have basements, two have one-car garages, and none has central air conditioning. The comparables sold from February to September 2006 for \$5,500 to \$20,250 or \$7.76 to \$26.92 per square foot of living area including land. Two of the appellant's comparables were listed for sale "as is," and the third sold for about one-third of its original asking price. Based on this evidence, the appellant requested a reduction in the subject's assessment.

The board of review submitted its "Board of Review Notes on Appeal" wherein the subject's assessment of \$16,530 was disclosed. The subject's assessment reflects an estimated market value of \$49,759 or \$69.11 per square foot of living area including land using Peoria County's 2007 three-year median level of assessments of 33.22%.

In support of the subject's assessment the board of review presented descriptions and sale price information on three comparable properties. They are located in areas with different neighborhood numbers than the subject, and the board of review did not provide a map or other information to indicate how close they are to the subject. They consist of one-story frame dwellings that were built from 1925 to 1931. The dwellings have 584 to 632 square feet of living area. All have basements, garages and central air conditioning. The board of review's comparables sold from August 2006 to October 2007 for prices ranging from \$50,000 to \$60,000 or from \$79.87 to \$94.94 per square foot of living area. Based on this evidence, the board of review requested confirmation of the subject's assessment.

In rebuttal the appellant submitted listing sheets for the board of review's comparables that highlighted their updates and amenities and stated the board of review's comparable #3 is located at least two miles from the subject. The appellant also argued that it is unfair to compare owner-occupied homes with rental properties such as the subject.

After reviewing the record and considering the evidence, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal. The Board further finds a reduction in the subject's assessment is not warranted.

The appellant argued the subject is overvalued. When market value is the basis of the appeal, the value must be proved by a preponderance of the evidence. Winnebago County Board of Review v. Property Tax Appeal Board, 313 Ill. App. 3d 179, 183, 728 N.E.2d 1256 (2<sup>nd</sup> Dist. 2000). After an analysis of the evidence, the Board finds the appellant has not met this burden.

The record contains six suggested comparable sales for the Board's consideration. The parties did not provide clear evidence of where the properties are located with respect to the subject. The comparables selling prices ranged widely - from a low of \$5,500 and \$7.76 per square foot of living area including land to a high of \$60,000 and \$94.94 per square foot of living area including land. The subject's estimated value of \$49,759 or \$69.11 per square foot is much higher than the per-square-foot sale prices of the three appellant comparables but is much lower than the per-square-foot sale prices of the three board of review comparables. After considering the evidence the Board finds the appellant has not proven by a preponderance of the evidence that the subject is overvalued and no reduction is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

*Ronald R. Guit*

Chairman

Member

*Mario M. Louie*

Member

Member

*William R. Loras*

Member

DISSENTING:

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: September 24, 2010

*Allen Castrovillari*

Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing

complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.