



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Stephen and Katie Carpenter  
DOCKET NO.: 06-27996.001-R-1  
PARCEL NO.: 17-07-202-034-0000

The parties of record before the Property Tax Appeal Board are Stephen and Katie Carpenter, the appellants, by attorney Christopher G. Walsh, Jr. in Chicago, and the Cook County Board of Review.

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$ 9,680  
**IMPR.:** \$ 27,764  
**TOTAL:** \$ 37,444

Subject only to the State multiplier as applicable.

**ANALYSIS**

The subject property consists of a 3,025 square foot parcel improved with a 118-year-old, two-story, single-family dwelling of masonry construction containing 2,812 square feet of living area and located in West Chicago Township, Cook County. Features of the residence include one and one-half bathroom and a full-unfinished basement.

The appellants, through counsel, submitted evidence before the Property Tax Appeal Board claiming that the subject's fair market value is not accurately reflected in its assessment. In support of this argument, the appellants' evidence disclosed that the subject was purchased in March 2005 for a price of \$370,000; the sale was not a transfer between family or related corporations, the subject was advertised for sale, the subject was sold in settlement of a contract for deed, and the seller's mortgage was not assumed. In addition, the appellants submitted a copy of the subject's real estate transfer declaration. Based upon this

information, the appellants requested an assessment reflective of a fair market value for the subject of \$370,000.

The board of review submitted its "Board of Review Notes on Appeal" wherein the subject's final total assessment of \$57,987 was disclosed. The subject's assessment reflects a fair market value of \$572,995 when applying the 2006 three-year median level of assessments of 10.12% for Cook County class 2 properties as determined by the Illinois Department of Revenue. In support of the assessment the board submitted property characteristic printouts and descriptive data on three properties suggested as comparable to the subject. The suggested comparables are improved with two-story, single-family dwellings of masonry construction with the same neighborhood code as the subject. The improvements range in size from 2,394 to 2,955 square feet of living area and range in age from 116 to 138 years old. The comparables contain two full bathrooms. Two comparables have a full-unfinished basement, two comparables contain central air-conditioning and two comparables have a one-car or two-car garage. The improvement assessments range from \$18.94 to \$19.23 per square foot of living area. The board's evidence disclosed that the subject sold in March 2005 for a price of \$370,000. Based on the evidence presented, the board of review requested confirmation of the subject's assessment.

After reviewing the record and considering the evidence, the Property Tax Appeal Board finds it has jurisdiction over the parties and the subject matter of this appeal.

When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. National City Bank of Michigan/Illinois v. Illinois Property Tax Appeal Board, 331 Ill.App.3d 1038 (3<sup>rd</sup> Dist, 2002); Winnebago County Board of Review v. Property Tax Appeal Board, 313 Ill.App.3d 179 (2<sup>nd</sup> Dist. 2000). Proof of market value may consist of an appraisal, a recent arms-length sale of the subject property, recent sales of comparable properties, or recent construction costs of the subject property. (86 Ill.Adm.Code §1910.65(c)) Having reviewed the record and considering the evidence, the Board finds the appellants have met this burden.

The Board finds the subject's sale in March 2005 to be the best evidence of market value in the record. The appellants' evidence disclosed that the subject was purchased in March 2005 for a price of \$370,000; the sale was not a transfer between family or related corporations, the subject was advertised for sale, the subject was sold in settlement of a contract for deed, and the seller's mortgage was not assumed. In addition, the appellants submitted a copy of the subject's real estate transfer declaration. The Board also finds the board of review failed to present any evidence to refute the arm's length nature of the sale. Moreover, the board of review's evidence neglects to address the appellants' market value argument besides noting the subject's sale.

Therefore, the Property Tax Appeal Board finds that the subject had a market value of \$370,000 as of January 1, 2006. The Board further finds that the 2006 Illinois Department of Revenue's three-year median level of assessments of 10.12% for Class 2 property shall apply and a reduction is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.

*Ronald R. Cuit*

Chairman

*K. L. Fern*

Member

*Frank A. Huff*

Member

*Mario M. Louie*

Member

*Shawn R. Lerbis*

Member

DISSENTING: \_\_\_\_\_

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: December 3, 2010

*Allen Castrovillari*

Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing

complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.