

PROPERTY TAX APPEAL BOARD'S DECISION

APPELLANT: LP 316 LLC and LP 319 LLC
 DOCKET NO.: 05-00959.001-C-3 through 05-00959.037-C-3
 PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board are LP 316 LLC and LP 319 LLC, the appellants, by attorney Jack E. Boehm, Jr. of Fisk Kart Katz and Regan, Ltd., in Chicago; and the Kane County Board of Review.

Prior to the hearing the parties reached an agreement as to the correct assessment of the subject property. This assessment agreement was presented to and considered by the Property Tax Appeal Board.

After reviewing the record and considering the evidence submitted, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this **Kane** County appeal. The Property Tax Appeal Board further finds that the agreement of the parties is proper, and the correct assessed valuation of the property is:

Docket No.	Parcel No.	Land	Improv.	Total
05-00959.001-C-3	09-34-405-001	68,673	19,876	\$88,549
05-00959.002-C-3	09-34-405-002	60,826	19,759	\$80,585
05-00959.003-C-3	09-34-405-003	35,682	19,465	\$55,147
05-00959.004-C-3	09-34-405-004	55,068	19,700	\$74,768
05-00959.005-C-3	09-34-405-005	48,873	19,641	\$68,514
05-00959.006-C-3	09-34-405-006	60,826	19,759	\$80,585
05-00959.007-C-3	09-34-405-007	39,779	19,524	\$59,303
05-00959.008-C-3	09-34-405-008	51,247	19,671	\$70,918
05-00959.009-C-3	09-34-405-009	48,873	19,641	\$68,514
05-00959.010-C-3	09-34-405-010	94,422	20,168	\$114,590
05-00959.011-C-3	09-34-405-011	73,027	19,905	\$92,932
05-00959.012-C-3	09-34-405-012	23,976	18,374	\$42,350
05-00959.013-C-3	09-34-405-013	53,486	19,671	\$73,157
05-00959.014-C-3	09-34-405-014	45,838	19,583	\$65,421
05-00959.015-C-3	09-34-405-015	50,971	19,671	\$70,642
05-00959.016-C-3	09-34-405-016	36,151	19,465	\$55,616
05-00959.017-C-3	09-34-405-017	59,996	19,759	\$79,755
05-00959.018-C-3	09-34-405-018	169,462	38,706	\$208,168
05-00959.019-C-3	09-34-405-020	184,310	52,777	\$237,087
05-00959.020-C-3	09-34-405-021	170,810	44,822	\$215,632
05-00959.021-C-3	09-34-405-022	252,198	67,686	\$319,884

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05-00959.022-C-3	09-34-405-023	31,101	19,437	\$50,538
05-00959.023-C-3	09-34-405-024	18,773	19,283	\$38,056
05-00959.024-C-3	09-34-405-025	40,076	19,524	\$59,600
05-00959.025-C-3	09-34-405-026	60,944	19,788	\$80,732
05-00959.026-C-3	09-34-405-027	43,159	19,554	\$62,713
05-00959.027-C-3	09-34-405-028	51,268	19,670	\$70,938
05-00959.028-C-3	09-34-405-029	78,015	19,993	\$98,008
05-00959.029-C-3	09-34-405-030	48,970	19,641	\$68,611
05-00959.030-C-3	09-34-405-031	80,706	20,022	\$100,728
05-00959.031-C-3	09-34-405-032	42,496	19,554	\$62,050
05-00959.032-C-3	09-34-405-033	47,150	19,612	\$66,762
05-00959.033-C-3	09-34-405-034	49,995	19,641	\$69,636
05-00959.034-C-3	09-34-405-035	52,035	19,671	\$71,706
05-00959.035-C-3	09-34-405-036	63,949	19,817	\$83,766
05-00959.036-C-3	09-34-405-037	20,789	19,290	\$40,079
05-00959.037-C-3	09-34-405-038	67,118	19,846	\$86,964

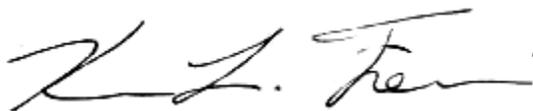
Subject only to the State multiplier as applicable.

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This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Member



Member

Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: December 5, 2008



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.