

**PROPERTY TAX APPEAL BOARD'S DECISION**

APPELLANT: J.L. Scheffler Realty, Inc.  
DOCKET NO.: 03-29982.001-I-2 through 03-29982.018-I-2  
PARCEL NO.: See Next Page

The parties of record before the Property Tax Appeal Board are J.L. Scheffler Realty, Inc., the appellant, by attorney William J. Seitz of Fisk Kart Katz and Regan, Ltd. in Chicago; and the Cook County Board of Review.

The subject property is improved with a part one-story, part two-story masonry constructed industrial facility that contains approximately 35,656 square feet of building area with additional improvements of masonry or metal industrial buildings containing approximately 10,500 and 11,900 square feet of building area, respectively. The buildings were constructed from 1933 to 1971. The improvements are located on a 62,974 square foot site in Chicago, West Chicago Township, Cook County.

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. In support of this argument the appellant submitted an appraisal estimating the subject property had a market value of \$420,000 as of January 1, 2003. The appellant also submitted a copy of the board of review final decision wherein the subject's final assessment of \$229,996 was disclosed. The subject's assessment reflects a market value of approximately \$638,878 using the Cook County Real Property Assessment Classification Ordinance level of assessment for class 5b property of 36%. Based on this evidence the appellant requested the subject's assessment be reduced to \$98,308 to reflect the appraised value.

The board of review did not submit its "Board of Review Notes on Appeal" or any evidence in support of its assessed valuation of the subject property.

After reviewing the record and considering the evidence, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal. The Board further finds the evidence in the record supports a reduction in the subject's assessment.

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. National City Bank of Michigan/Illinois v. Illinois Property Tax Appeal Board, 331 Ill.App.3d 1038 (3<sup>rd</sup> Dist. 2002). The Board finds the appellant met this burden of proof and a reduction in the subject's assessment is warranted.

The appellant in this appeal submitted the only evidence of market value in the record. The appellant submitted an appraisal estimating the subject property had a market value of \$420,000 as of January 1, 2003. The board of review did not submit any evidence in support of its assessment of the subject property or to refute the appellant's argument as required by Section 1910.40(a) of the Official Rules of the Property Tax Appeal Board. The Board has examined the information submitted by the appellant and finds that the subject property had a market value of \$420,000 as of January 1, 2003. The Board further finds that since market value has been established the Cook County Real Property Assessment Classification Ordinance level of assessment for class 5b property of 36% shall apply. (86 Ill. Adm. Code 1910.50(c)(3)).

Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

Docket No.	Parcel No.	Land	Improv.	Total
03-29982.001-I-2	17-07-409-015-0000	2,126	3,922	\$6,048
03-29982.002-I-2	17-07-409-016-0000	2,126	3,922	\$6,048
03-29982.003-I-2	17-07-409-017-0000	2,126	3,922	\$6,048
03-29982.004-I-2	17-07-409-018-0000	2,126	6,946	\$9,072
03-29982.005-I-2	17-07-409-019-0000	2,126	12,994	\$15,120
03-29982.006-I-2	17-07-409-020-0000	2,126	4,194	\$6,320
03-29982.007-I-2	17-07-409-021-0000	4,252	7,333	\$11,585
03-29982.008-I-2	17-07-409-029-0000	4,079	0	\$4,079
03-29982.009-I-2	17-07-409-034-0000	2,224	2,503	\$4,727
03-29982.010-I-2	17-07-409-035-0000	2,224	2,503	\$4,727
03-29982.011-I-2	17-07-409-036-0000	2,224	2,503	\$4,727
03-29982.012-I-2	17-07-409-037-0000	2,224	2,503	\$4,727
03-29982.013-I-2	17-07-409-038-0000	2,224	2,503	\$4,727
03-29982.014-I-2	17-07-409-042-0000	4,620	0	\$4,620
03-29982.015-I-2	17-07-409-043-0000	2,126	6,009	\$8,135
03-29982.016-I-2	17-07-409-044-0000	2,126	6,009	\$8,135
03-29982.017-I-2	17-07-409-045-0000	2,126	6,214	\$8,340
03-29982.018-I-2	17-07-409-046-0000	13,444	20,571	\$34,015

Subject only to the State multiplier as applicable.

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PTAB/EEB/Nov.07/2003-29982

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Member

Member

Member

DISSENTING: \_\_\_\_\_

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: December 21, 2007



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing

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complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.