

PROPERTY TAX APPEAL BOARD'S DECISION

APPELLANT: Marblehead Lime Company  
DOCKET NO.: 00-22927.001-I-3 through 00-22927.008-I-3  
PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board (hereinafter PTAB) are Marblehead Lime Company, the appellant, by Attorney Patrick J. McNerney with the law firm of Mayer Brown & Platt in Chicago; the Cook County Board of Review by Assistant State's Attorney Charles Cullinan with the Cook County State's Attorneys Office in Chicago; as well as the two intervenors, School District #154, by Attorney Joel DeTella with the law firm of Hauser Izzo DeTella & Petrarca LLC in Flossmoor and Thornton Township High School District #205 by Attorney Michael Hernandez with the law firm of Franczek Sullivan PC in Chicago.

Pursuant to Section 1910.73 of the PTAB's official rules, several pre-hearing conferences were held at which time proper notice having been given, the parties were present. As a result of said conferences, the parties with the exception of School District #205 reached an agreement as to the correct assessment of the subject property. This proposal was rejected by School District #205. The PTAB's Order dated May 29, 2007 reflected that School District #205 had submitted into evidence an appraisal commissioned by and also submitted into evidence by School District #154. Thereby, pursuant to Section 1910.99(a) of the *Official Rules of the Property Tax Appeal Board*, the PTAB found that an adopting party shall be precluded from withholding its authorization for settlement of an appeal if the party with whom it adopted evidence reaches an agreement in the pending appeal. That being the case in this matter, the parties' assessment agreement was presented to and considered by the PTAB.

After considering the evidence and reviewing the record, the PTAB finds that it has jurisdiction over the parties and the subject matter of this appeal. The PTAB further finds that the assessed valuation proposed by the parties is appropriate.

Based on the facts and exhibits presented, the PTAB hereby finds a reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuations of the property are as follows:

<u>DOCKET #</u>	<u>PIN</u>	<u>LAND</u>	<u>IMPROVEMENT</u>	<u>TOTAL</u>
00-22927.001-I-3	29-33-301-012	\$ 496	\$ 1	\$ 497
00-22927.002-I-3	29-33-400-024	\$ 4,995	\$ 319	\$ 5,314
00-22927.003-I-3	29-33-400-043	\$ 1,381	\$ 1	\$ 1,382
00-22927.004-I-3	29-33-400-044	\$33,004	\$ 1	\$ 33,005
00-22927.005-I-3	29-33-400-047	\$42,215	\$10,554	\$ 52,769

PTAB/KPP

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<b>DOCKET #</b>	<b>PIN</b>	<b>LAND</b>	<b>IMPROVEMENT</b>	<b>TOTAL</b>
00-22927.006-I-3	29-33-400-049	\$58,359	\$38,906	\$ 97,265
00-22927.007-I-3	29-33-400-051	\$20,023	\$ 0	\$ 20,023
00-22927.008-I-3	29-33-400-053	\$ 4,653	\$ 1,092	\$ 5,745

Subject only to the State multiplier as applicable.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Member

Member

Member

DISSENTING: \_\_\_\_\_

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: December 21, 2007



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the

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subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.