



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Edward Kriege
DOCKET NO.: 21-02692.001-R-1 through 21-02692.002-R-1
PARCEL NO.: See Below

The parties of record before the Property Tax Appeal Board are Edward Kriege, the appellant, by attorney Robert Rosenfeld, of Robert H. Rosenfeld & Associates, LLC in Chicago; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

| DOCKET NO | PARCEL NUMBER | LAND | IMPRVMT | TOTAL |
|------------------|----------------------|-------------|----------------|--------------|
| 21-02692.001-R-1 | 12-28-401-001 | 144,762 | 196,648 | \$341,410 |
| 21-02692.002-R-1 | 12-28-109-029 | 7,868 | 0 | \$7,868 |

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of two parcels improved with a 1.75-story dwelling of brick and wood siding exterior construction with 3,200 square feet of living area. The dwelling was constructed in 1938 and is approximately 83 years old. Features of the home include a basement, central air conditioning, three fireplaces, and a 451 square foot garage. The property has a combined 22,750 square foot site and is located in Lake Forest, Shields Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument the appellant submitted information on four comparable sales located from 0.33 of a mile to 1.27 miles from the subject. The parcels range in size from 8,276 to 34,695 square feet of land area and are improved with 1.5-story, 2-story, or 2.5-story homes of wood siding exterior construction ranging in size from 3,003 to 3,552 square feet of living area. The dwellings range in age from 82 to 98 years old. Each home has a basement, two of which have finished area,

central air conditioning, one to three fireplaces, and a garage ranging in size from 364 to 590 square feet of building area. The comparables sold from May to October 2020 for prices ranging from \$795,000 to \$1,040,000 or from \$264.74 to \$307.48 per square foot of living area, including land. Based on this evidence the appellant requested a reduction in the subject's assessment.

The board of review submitted two sets of its "Board of Review Notes on Appeal" disclosing the combined total assessment for the subject of \$349,278. The subject's assessment reflects a market value of \$1,050,460 or \$328.27 per square foot of living area, land included, when using the 2021 three year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue. In support of its contention of the correct assessment the board of review submitted information on three comparable sales located from 0.49 to 0.90 of a mile from the subject. The parcels range in size from 9,330 to 27,320 square feet of land area and are improved with 2-story homes of wood siding or stucco exterior construction ranging in size from 2,810 to 3,779 square feet of living area. The dwellings were built in 1900 or 1920 with the oldest home having an effective age of 1936. Each home has a basement, one of which is a walkout basement and two of which have finished area. Each home also features central air conditioning, two or three fireplaces, and a garage ranging in size from 480 to 680 square feet of building area. Comparables #2 and #3 each have an attic with finished area. The comparables sold from March 2020 to January 2021 for prices ranging from \$900,000 to \$1,350,000 or from \$320.28 to \$420.30 per square foot of living area, including land. Based on this evidence the board of review requested the subject's assessment be confirmed.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains a total of seven comparable sales for the Board's consideration. The Board gives less weight to the appellant's comparables #2 and #3 and the board of review's comparables #2 and #3, due to substantial differences from the subject in dwelling size, lot size, attic finished area, and/or location more than one mile from the subject.

The Board finds the best evidence of market value to be the appellant's comparables #1 and #4 and the board of review's comparable #1, which are more similar to the subject in dwelling size, age, location, lot size, and features. These most similar comparables sold for prices ranging from \$995,000 to \$1,350,000 or from \$292.79 to \$420.30 per square foot of living area, including land. The subject's assessment reflects a market value of \$1,050,460 or \$328.27 per square foot of living area, including land, which is within the range established by the best comparable sales in this record. Based on this evidence and after considering appropriate adjustments to the best comparables for differences from the subject, the Board finds a reduction in the subject's assessment is not justified.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: September 19, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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