



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: David Livesay
DOCKET NO.: 21-01133.001-R-1
PARCEL NO.: 09-13-101-011

The parties of record before the Property Tax Appeal Board are David Livesay, the appellant, by attorney Eric Feldman, of Eric Feldman & Assoc. P.C. in Chicago; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$26,412
IMPR.: \$76,911
TOTAL: \$103,323

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of vinyl siding exterior construction with 3,313 square feet of living area. The dwelling was built in 2003. Features of the home include an unfinished basement, central air conditioning, one fireplace, and a garage with 546 square feet of building area. The property has an approximately 9,970 square foot site and is located in Wauconda, Wauconda Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on five comparable sales with the same assessment neighborhood code as the subject property and located within 0.61 of a mile from the subject. The comparables have sites that range in size from 11,740 to 16,410 square feet of land area. The comparables are improved with 2-story dwellings of vinyl siding exterior construction ranging in size from 2,948 to 3,836 square feet of living area. The homes were built from 2003

to 2005. Each comparable has a basement with one having finished area, central air conditioning, one fireplace, and a garage ranging in size from 500 to 546 square feet of building area. The comparables sold from January 2020 to February 2021 for prices ranging from \$220,000 to \$312,500 or from \$70.42 to \$91.18 per square foot of living area, land included. Based on this evidence, the appellant requested a reduction in the subject's assessment to \$88,674 which reflects a market value of \$266,049 or \$80.30 per square foot of living area, land included, when applying the statutory level of assessment of 33.33%..

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$103,323. The subject's assessment reflects a market value of \$310,746 or \$93.80 per square foot of living area, land included, when using the 2021 three-year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on five comparable sales with the same assessment neighborhood code as the subject property and located within 0.48 miles from the subject. Board of review comparable #2 is the same property as the appellant's comparable #4. The comparables are improved with 2-story dwellings of vinyl siding or vinyl siding and brick exterior construction ranging in size from 3,226 to 3,388 square feet of living area. The dwellings were built in either 2003 or 2004. Each comparable has a basement with one having finished area, central air conditioning, one fireplace, and a garage ranging in size from 546 to 700 square feet of building area. The comparables sold from December 2020 to September 2021 for prices ranging from \$305,000 to \$400,000 or from \$91.18 to \$123.99 per square foot of living area, land included. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales, or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted a total of nine comparable sales to support their respective positions, including the parties' common comparable. The Board gives less weight to the appellant's comparable #5 and board of review comparable #3 which differ from the subject in dwelling size and/or basement finish.

The Board finds the best evidence of market value to be the parties' remaining comparables, including the common comparable, which are similar to the subject in location, design, age, dwelling size, and most features. These seven properties sold from June 2020 to September 2021 for prices ranging from \$220,000 to \$400,000 or from \$70.42 to \$123.99 per square foot of living area, land included. The subject's assessment reflects a market value of \$310,746 or \$93.80 per square foot of living area, land included, which falls within the range established by the best comparable sales in this record. Based on the record and after considering adjustments

to the best comparables for differences from the subject, the Board finds a reduction in the subject's estimated market value as reflected by its assessment is not warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

September 19, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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