



**FINAL ADMINISTRATIVE DECISION  
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Walter Giernoth  
DOCKET NO.: 21-01046.001-R-1  
PARCEL NO.: 06-27-205-051

The parties of record before the Property Tax Appeal Board are Walter Giernoth, the appellant, by attorney Eric Feldman, of Eric Feldman & Assoc. P.C. in Chicago; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **No Change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

**LAND:** \$19,103  
**IMPR.:** \$93,899  
**TOTAL:** \$113,002

Subject only to the State multiplier as applicable.

**Statement of Jurisdiction**

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2021 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

**Findings of Fact**

The subject property consists of a 2-story dwelling of vinyl siding exterior construction with 2,689 square feet of living area. The dwelling was built in 1994. Features of the home include an unfinished basement, central air conditioning, one fireplace, and a garage with 462 square feet of building area. The property has an approximately 18,490 square foot site and is located in Grayslake, Avon Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on four comparable sales with the same assessment neighborhood code as the subject property and located within 0.51 of a mile from the subject. The comparables have sites that range in size from 8,710 to 11,690 square feet of land area. The comparables are improved with 2-story dwellings of vinyl siding exterior construction ranging in size from 2,074 to 2,776 square feet of living area. The homes were built from 1992 to 1997.

Three comparables each have a basement with one having finished area and one comparable has a crawl space foundation. Each comparable has central air conditioning and a garage ranging in size from 420 to 610 square feet of building area. Three comparables each have one fireplace. The properties sold from March to September 2020 for prices ranging from \$225,000 to \$260,000 or from \$92.96 to \$108.49 per square foot of living area, land included. Based on this evidence, the appellant requested a reduction in the subject's assessment to \$90,015 which reflects a market value of \$270,072 or \$100.44 per square foot of living area, land included, when applying the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$113,002. The subject's assessment reflects a market value of \$339,856 or \$126.39 per square foot of living area, land included, when using the 2021 three-year average median level of assessment for Lake County of 33.25% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on five comparable sales with the same assessment neighborhood code as the subject property and located within 0.45 miles from the subject. The comparables have sites that range in size from 10,890 to 14,370 square feet of land area. The comparables are improved with 2-story dwellings of vinyl siding exterior construction ranging in size from 2,534 to 2,693 square feet of living area. The dwellings were built from 1992 to 1994 with comparable #3 having an effective year built of 1997. Each comparable has a basement with three having finished area, central air conditioning, one fireplace, and a garage with either 462 or 483 square feet of building area. Comparables #4 has an inground swimming pool. The comparables sold from June 2020 to December 2021 for prices ranging from \$352,500 to \$425,000 or from \$130.89 to \$165.11 per square foot of living area, land included. Based on this evidence, the board of review requested confirmation of the subject's assessment.

### **Conclusion of Law**

The appellant contend the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales, or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The parties submitted a total of nine comparable sales to support their respective positions. The Board gives less weight to the appellant's comparables #3 and #4 as well as board of review comparables #2, #3, and #4 which differ from the subject in dwelling size, foundation type, and/or basement finish. Furthermore, board of review comparable #4 has an inground swimming pool, which is a feature the subject lacks.

The Board finds the best evidence of market value to be the parties' remaining comparables which are similar to the subject in location, design, age, dwelling size, and most features. These four properties sold from May to September 2020 for prices ranging from \$235,000 to \$369,900 or from \$92.96 to \$145.97 per square foot of living area, land included. The subject's assessment

reflects a market value of \$339,856 or \$126.39 per square foot of living area, land included, which falls within the range established by the best comparable sales in this record. Based on the record and after considering adjustments to the best comparables for differences from the subject, the Board finds a reduction in the subject's estimated market value as reflected by its assessment is not warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: \_\_\_\_\_

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

September 19, 2023



Clerk of the Property Tax Appeal Board

**IMPORTANT NOTICE**

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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