



**FINAL ADMINISTRATIVE DECISION
ILLINOIS PROPERTY TAX APPEAL BOARD**

APPELLANT: Satish Tripathi
DOCKET NO.: 20-05341.001-R-2
PARCEL NO.: 16-16-303-047

The parties of record before the Property Tax Appeal Board are Satish Tripathi, the appellant, by attorney Ronald Kingsley of Lake County Real Estate Tax Appeal, LLC in Lake Forest; and the Lake County Board of Review.

Based on the facts and exhibits presented in this matter, the Property Tax Appeal Board hereby finds **no change** in the assessment of the property as established by the **Lake** County Board of Review is warranted. The correct assessed valuation of the property is:

LAND: \$114,523
IMPR.: \$435,516
TOTAL: \$550,039

Subject only to the State multiplier as applicable.

Statement of Jurisdiction

The appellant timely filed the appeal from a decision of the Lake County Board of Review pursuant to section 16-160 of the Property Tax Code (35 ILCS 200/16-160) challenging the assessment for the 2020 tax year. The Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of the appeal.

Findings of Fact

The subject property consists of a 2-story dwelling of brick exterior construction with 6,394 square feet of living area.¹ The dwelling was constructed in 2006. Features of the home include a basement with 2,499 square feet of finished area, central air conditioning, two fireplaces and a 1,067 square foot garage. The property has a 47,920 square foot site and is located in Highland Park, West Deerfield Township, Lake County.

The appellant contends overvaluation as the basis of the appeal. In support of this argument, the appellant submitted information on three comparable sales located within .45 of a mile from the subject property. Two comparables have sites that contain either 39,600 or 75,794 square feet of land area. No site size was provided for comparable #3. The comparables are improved with 2-

¹ The Board finds the best description of the subject property is found in the subject's property record card provided by the board of review, which was unrefuted by the appellant.

story dwellings ranging in size from 5,453 to 6,098 square feet of living area. The dwellings were built from 1942 to 2003 with comparable #3 having a reported effective age of 1992. The appellant reported that each comparable has a basement, central air conditioning, a fireplace and a garage ranging in size from 1,116 to 1,300 square feet of building area. The appellant also provided the listing sheet for comparable #3 which disclosed the site contains approximately one acre of land area, the dwelling was rehabbed in 2017, the basement has finished area and the property has an inground swimming pool. The comparables sold from March 2019 to July 2020 for prices ranging from \$760,000 to \$1,057,500 or from \$129.85 to \$173.42 per square foot of living area, including land. Based on this evidence, the appellant requested the subject's total assessment be reduced to \$360,159, which would reflect a market value of \$1,080,585 or \$169.00 per square foot of living area, including land, when using the statutory level of assessment of 33.33%.

The board of review submitted its "Board of Review Notes on Appeal" disclosing the total assessment for the subject of \$550,039. The subject's assessment reflects a market value of \$1,652,265 or \$258.41 per square foot of living area, land included, when using the 2020 three-year average median level of assessment for Lake County of 33.29% as determined by the Illinois Department of Revenue.

In support of its contention of the correct assessment, the board of review submitted information on four comparable sales located in Highland Park and from 2.29 to 4.28 miles from the subject property. The comparables have sites that range in size from 14,910 to 43,460 square feet of land area. The comparables are improved with 2-story or 2.5-story dwellings of wood siding, brick and wood siding or brick and stucco exterior construction ranging in size from 4,872 to 6,127 square feet of living area. The dwellings were built from 1920 to 2000 with comparables #1, #3 and #4 having reported effective ages of 1961, 2005 and 1950, respectively. The comparables each have a basement with 1,073 to 3,015 square feet of finished area. Each comparable has central air conditioning, one or two fireplaces and a garage ranging in size from 704 to 1,056 square feet of building area. Comparable #1 has an inground swimming pool. The comparables sold from April 2019 to November 2020 for prices ranging from \$1,279,000 to \$1,699,000 or from \$261.14 to \$291.90 per square foot of living area, including land. Based on this evidence, the board of review requested confirmation of the subject's assessment.

Conclusion of Law

The appellant contends the market value of the subject property is not accurately reflected in its assessed valuation. When market value is the basis of the appeal the value of the property must be proved by a preponderance of the evidence. 86 Ill.Admin.Code §1910.63(e). Proof of market value may consist of an appraisal of the subject property, a recent sale, comparable sales or construction costs. 86 Ill.Admin.Code §1910.65(c). The Board finds the appellant did not meet this burden of proof and a reduction in the subject's assessment is not warranted.

The record contains seven suggested comparable sales for the Board's consideration, as one sale was common to the parties. The Board finds none of the comparables are truly similar to the subject due to significant differences in location, site size, dwelling size, design, age and/or features. Nevertheless, the Board has given less weight to the appellant's comparables #1 and #3, as well as board of review comparables #1, #3 and #4 due to their less similar age or

considerably smaller dwelling size when compared to the subject. Furthermore, the appellant's comparable #3 and board of review comparable #1 each have an inground swimming pool, not a feature of the subject and board of review comparables #1 and #3 have significantly smaller site sizes when compared to the subject.

The Board finds the best evidence of market value to be the appellant's comparable #2 and board of review comparable #2, which are overall most similar to the subject in age and have similar site sizes. However, the appellant's comparable #2 has a smaller dwelling size and was not reported to have finished basement area, like the subject and board of review comparable #2, despite its location in Highland Park, is located more than 4 miles away from the subject. These differences suggest the comparables would require adjustments to make them more equivalent to the subject. Nevertheless, the comparables sold in March and October 2020 for prices of \$900,000 and \$1,699,000 or for \$165.05 and \$286.27 per square foot of living area, including land, respectively. The subject's assessment reflects a market value of \$1,652,265 or \$258.41 per square foot of living area, including land, which is bracketed by the two best comparable sales in the record. Based on this record and after considering adjustments to the best comparables for differences when compared to the subject, the Board finds no reduction in the subject's assessment is warranted.

This is a final administrative decision of the Property Tax Appeal Board which is subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code. Pursuant to Section 1910.50(d) of the rules of the Property Tax Appeal Board (86 Ill.Admin.Code §1910.50(d)) the proceeding before the Property Tax Appeal Board is terminated when the decision is rendered. The Property Tax Appeal Board does not require any motion or request for reconsideration.



Chairman



Member



Member



Member



Member

DISSENTING: _____

CERTIFICATION

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date:

September 19, 2023



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year or years of the same general assessment period, as provided in Sections 9-125 through 9-225, are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for such subsequent year or years directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR OR YEARS. A separate petition and evidence must be filed for each of the remaining years of the general assessment period.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.

PARTIES OF RECORD

AGENCY

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